



ELEVATE YOUR POTENTIAL WITH

The Institute of Internal Auditors

CIA® Certified Internal Auditor®

CIA CHALLENGE EXAMINATION CIA PART II EXAMINATON

The Institute of Internal Auditors

Quantum Leap

ACM

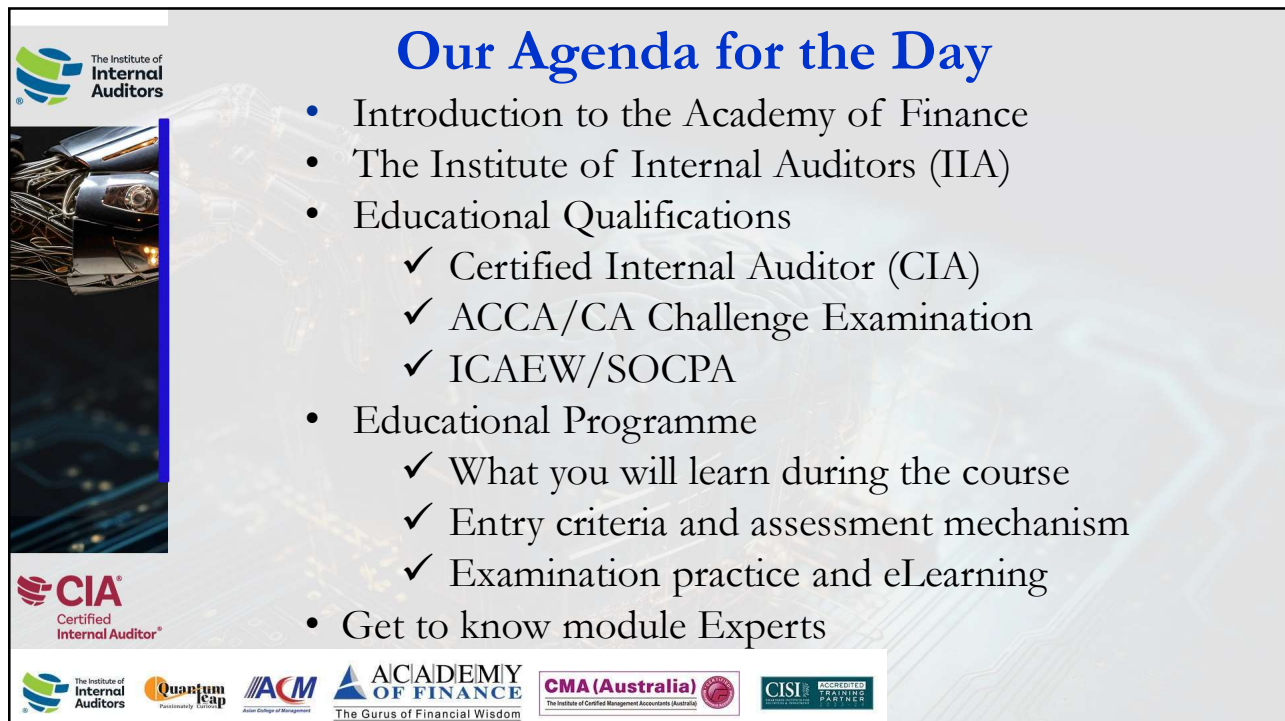
A/CA/DEMY OF FINANCE

CMA (Australia)

CISI

A/CA/DEMY OF FINANCE

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Our Agenda for the Day

- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
 - ✓ Certified Internal Auditor (CIA)
 - ✓ ACCA/CA Challenge Examination
 - ✓ ICAEW/SOCPA
- Educational Programme
 - ✓ What you will learn during the course
 - ✓ Entry criteria and assessment mechanism
 - ✓ Examination practice and eLearning
- Get to know module Experts

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Specialized educational institute established sixteen years ago with the vision of:

- Empowering non-finance professionals with essential financial acumen
- Advancing the careers of finance professionals through globally recognized qualifications










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The Institute of Internal Auditors

- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.









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The Institute of Internal Auditors Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.









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Kapila Dodamgoda



MA Economics
Fellow CMA(Australia)
FCMA (UK), CGMA, MCSI, MCIM
B Sc Engineering, AMIESL, MSLIM

Founder/Managing Director
Academy of Finance
Regional Director
ICMA Australia (Sri Lanka)
Director
Vallibel Finance PLC
Former Director
NERD Center
Former Finance Director
MAS Investments








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Educational partnerships with Professional Bodies and University












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The Institute of Internal Auditors

The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.









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The Institute of Internal Auditors

- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.









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CIA CHALLENGE EXAMINATION
CIA PART II EXAMINATION

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The Institute of Internal Auditors **Module Facilitator – Ashane Jayasekera**

Deputy Managing Partner – BDO Sri Lanka
Managing Partner – BDO Partners Pvt Ltd

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance

FCA, MBA, BSc (Hons) Information Systems
CIA (USA), CFE (USA), CISA (USA)

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Facilitator – Jeremy M. De Zilva

Senior Banking & Internal Audit Professional

Senior Sri Lankan banking professional with over 30 years of strategic leadership experience in banking, governance, risk management, compliance and internal audit, with extensive expertise in strengthening risk governance, internal controls and operational resilience.

MBA (University of Southern Queensland)
CISI (UK)










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Facilitator - Surantha Jayatilake

Assistant Vice President - NTB PLC
Senior Banking &
Internal Audit Professional

Assistant Vice President at NTB PLC with over 30 years of experience in banking operations, governance, operational risk, compliance and internal audit, with previous experience at Standard Chartered Bank, HSBC, State Bank of India and KPMG.

FIB (IBSL), MBA, Post Grad Dip. HRM
(OUSL), MCMP, AF CIPM
Global Financial Compliance (CISI UK)










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Facilitator – Sanjeewa Guruge

Deputy Director,
Financial Intelligence Unit
Central Bank, Sri Lanka

Deputy Director of the Financial Intelligence Unit of Sri Lanka with over 20 years of experience in finance, accounting, economics, capital markets, derivatives and banking, with extensive expertise in combating money laundering, terrorist financing and financial crime.

B.Sc. (Accountancy), M.Sc. (Investments)
Master of Financial Economics,
FCA, FCMA, ACCA (UK), DBA (Reading)










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What You Will Learn in

ACCA/CA Challenge Examination

Contents

A. Internal Audit Professionalism & Quality	(20%)
B. Internal Audit Operations & Audit Plan	(15%)
C. Engagement Planning	(20%)
D. Engagement Performance	(25%)
E. Engagement Results & Monitoring	(20%)

Assessment

MCQ Examination with 150 questions – Three Hours










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What You Will Learn in

ACCA/CA Challenge Examination



Challenge Exam Section	Weight	Content drawn from (CIA parts)
A · Internal Audit Professionalism and Quality	20%	Parts 1 & 3
B · Internal Audit Operations and Audit Plan	15%	Part 3
C · Engagement Planning	20%	Part 2
D · Engagement Performance	25%	Part 2
E · Engagement Results and Monitoring	20%	Part 3
Total	100%	









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What You Will Learn in

Part I



1. Foundations of Internal Auditing (35%)
2. Ethics and Professionalism (20%)
3. Governance, Risk Management and Controls (30%)
4. Fraud Risks (15%)

Assessment

MCQ Examination with 125 questions – Two Hours










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What You Will Learn in



Part II



Contents

1. Engagement Planning (50%)
2. Information Gathering, Analysis and Evaluation (40%)
3. Engagement Supervision & Communication (10%)

Assessment

MCQ Examination with 100 questions – Two Hours









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What You Will Learn in



Part III



Contents

1. Internal Audit Operation (25%)
2. Internal Audit Plan (15%)
3. Quality of the Internal Audit Function (15%)
4. Engagement Results and Monitoring (45%)

Assessment

MCQ Examination with 100 questions - Two hours









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Eligibility Criteria



ACCA/CA Challenge Examination

You should meet Any one of the below criteria

1. Qualified as ACCA/CA/ICAEW/CPA **AND** one year of internal auditing experience or its equivalent at **Exit point** ←
2. **No post secondary educational qualifications AND** ten years of internal auditing experience or its equivalent at **Entry point** ←









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Eligibility Criteria



Equivalent experience recognized

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines

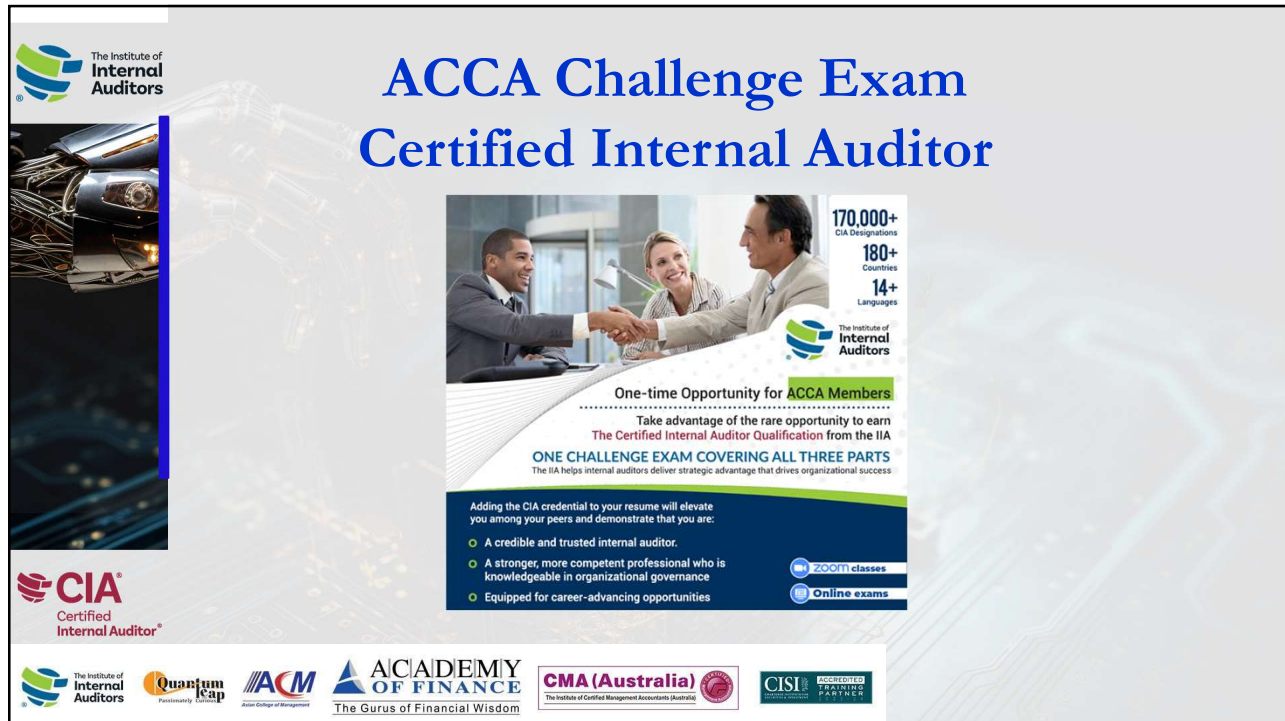








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ACCA Challenge Exam
Certified Internal Auditor

170,000+
CIA Designations
180+
Countries
14+
Languages

One-time Opportunity for ACCA Members
Take advantage of the rare opportunity to earn
The Certified Internal Auditor Qualification from the IIA
ONE CHALLENGE EXAM COVERING ALL THREE PARTS
The IIA helps internal auditors deliver strategic advantage that drives organizational success

Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

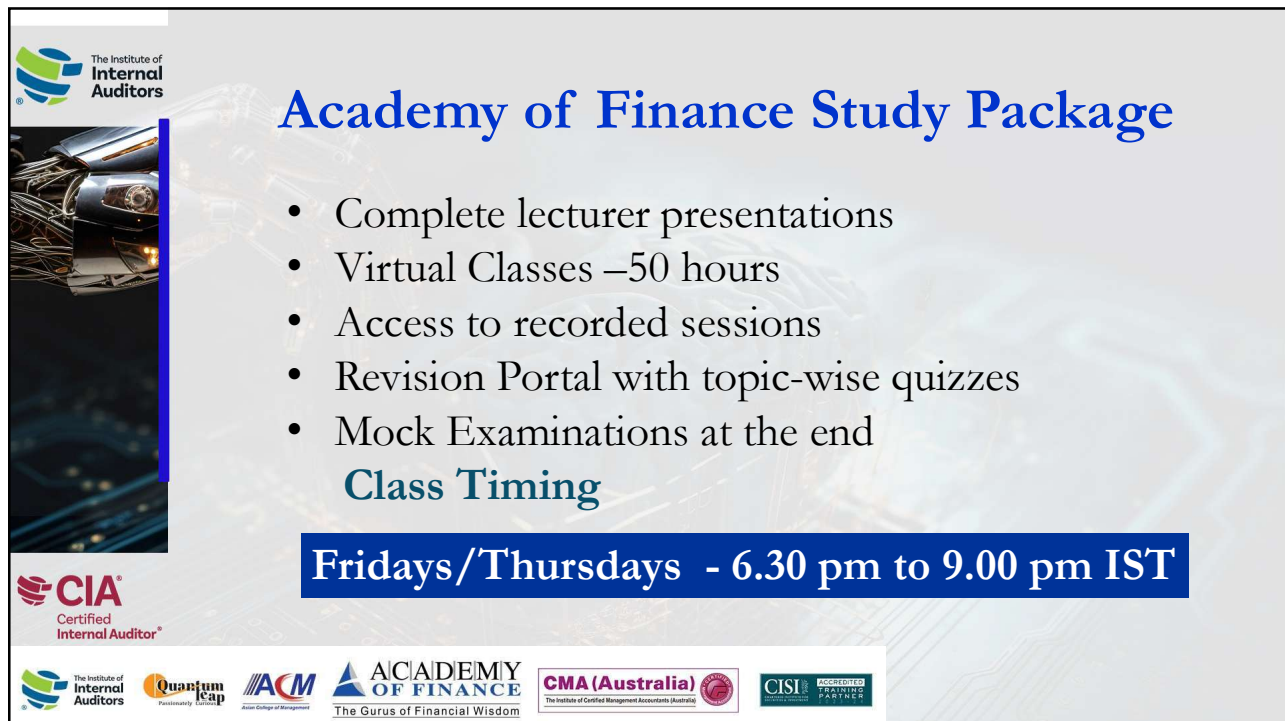
- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities

zoom classes
Online exams

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Academy of Finance Study Package

- Complete lecturer presentations
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Mock Examinations at the end

Class Timing

Fridays/Thursdays - 6.30 pm to 9.00 pm IST

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Academy of Finance Delivery Plan

	Part 1 Thursday	Part 2 Friday	Part 3 Friday
Starting	8-Oct	11-Sep	12-Mar
September			
October			
November			
December			
January			
February			
March			
April			
May			










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The IIA Fee Structure

Challenge Exam	Members	Non-Members
• Sri Lanka Member	Rs 14,000	-
• Examination Fee	US\$ 845	US\$ 1,625
• Application Fee	US\$ 150	










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The IIA Fee Structure

	Members	Non-Members
CIA Part I		
• Sri Lanka Member	Rs 14,000	-
• Application Fee	US\$ 120	US\$ 240
• Examination Fee	US\$ 310	US\$ 445
CIA Part II/III		
• Sri Lanka Member	Rs 14,000	-
• Application Fee	US\$ 120	US\$ 240
• Examination Fee	US\$ 280	US\$ 415









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Academy of Finance Code of Conduct

Expected from the participants

- Join the session on time and be present throughout
- Be present with the video on
- Free to question, seek clarifications and discuss










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Letter of Participation

Letter confirming the participation
Academy of Finance

Academy of Finance Assessment

- Two/Three computer based MCQ Examinations within the given window
- Tests conducted through e-learning portal

Two-and-a-half-hour examination with
Multiple choice questions









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Letter of Participation

Letter confirming the participation
Academy of Finance

Requirements for the Certificate

- Minimum attendance of 75%
- Participation in all three MCQ Examinations
- Minimum 50% marks for each MCQ Examination









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THE GLOBALLY ACCEPTED INTERNAL AUDIT QUALIFICATION

The Institute of Internal Auditors

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Anton Renis
Internal Auditor, Audit Asia.
Previously worked as a Senior Internal Auditor at Yusuf Bin Ahamed Kanoo Co. in Saudi Arabia

Dilanka Jayawardena
Manager Internal Audit
Cargills Bank PLC

Sayyaf Ahamadh
Senior Internal Audit Consultant
Qatar

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CONTACT us +9477 284 0850 yameera@academy.lk

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THE GLOBALLY ACCEPTED INTERNAL AUDIT QUALIFICATION



Isuru Pemmawadu
— Head of Internal Audit, Sumathi Holdings

AOF's CIA course was well-structured and practical. The lecturers—especially Mr. Ashane—were insightful and supportive. Realistic mock exams helped me pass Parts I and II on my first attempt. I highly recommend this programme to anyone serious about becoming a Certified Internal Auditor.

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Get to Know Your Class



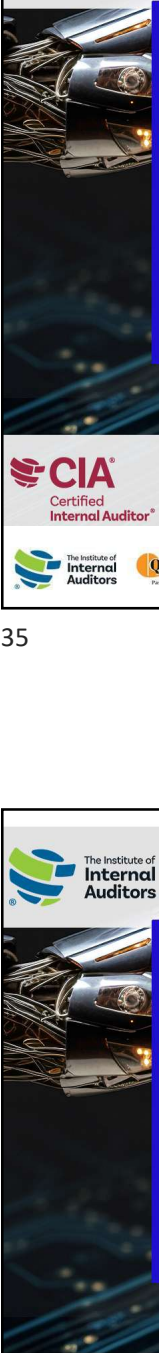
Your Name, Place of Work, Designation








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Questions and Answers










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What is your next step?

If you are already registered

Get access to the learning portal



If you are interested

Contact us for registration










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Let us Start the Journey!



THE JOURNEY BEGINS

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Quantum Leap
Partnership. Outcomes.

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CMA (Australia)
The Institute of Certified Management Accountants (Australia)

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Thank You

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