



FOR MARKETERS, BANKERS, ENGINEERS,
ENTREPRENEURS AND BUSINESS LEADERS,
FINANCE AND IT PROFESSIONALS

CMA (Australia)
The Institute of Certified Management Accountants (Australia)

GRADUATE CONVERSION PROGRAMME

THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION
for Non-Finance Professionals & Finance Professionals

25th Anniversary
NZQA
The Quality Assurance Agency

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CMA (Australia)
The Institute of Certified Management Accountants (Australia)

Our Agenda for the day - Induction

- Welcome and Introduction 8.30 am
- Meet your lecturers 9.00 am
- Experience sharing by students & members 9.10 am
- Introducing the Academy of Finance team 9.40 am
- Your next step to join the programme 9.50 am
- Self-introduction of participants 9.55 am
- Questions and answers 10.25 am
- Snacks Break 10.30 am

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for FINANCE PROFESSIONALS &
NON-FINANCE PROFESSIONALS

25th Anniversary

**ACADEMY
OF FINANCE**
The Gurus of Financial Wisdom

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Our Agenda for the day - Lectures

- Financial Management (FM)
11.00 am – 11.15 am
- Financial Statement Analysis (FSA)
11.15 am – 11.30 am
- Financial Modelling (FMD)
11.30 am - 11.45 am
- Management Accounting (MA)
11.45 am – 12.00 pm
- Further clarifications 12.00 pm
- End of the day 12.30 pm



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Academy of Finance

Specialised educational institute established seventeen years ago with the vision of:

- Empowering non-finance professionals with essential financial acumen
- Advancing the careers of finance professionals through globally recognised qualifications



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Introduction – Kapila Dodamgoda



MA Economics
Fellow CMA(Australia)
FCMA (UK), CGMA, MCSI, CIM (UK)
B Sc Engineering, AMIESL, MSLIM

Founder/Managing Director
Academy of Finance
Regional Director
ICMA Australia (Sri Lanka)
Director
Vallibel Finance PLC
Former Director
NERD Center
Former Finance Director
MAS Investments

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THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION
for FINANCE PROFESSIONALS & NON-FINANCE PROFESSIONALS

25 YEARS
25 YEARS
25 YEARS

Institute of Certified Management Accountants (Australia)

ICMA (Australia) qualification was incorporated in 1996 with the objective of offering a specialised professional organisation for Management Accountants.

Today ICMA has a global presence with offices in 20 countries and over 10,000 members in more than 50 countries.

These members include senior finance professionals, accountants, business leaders, entrepreneurs and academics from diverse industries and sectors.



NZQA
Mana Tohu Mātauranga o Aotearoa
New Zealand Qualifications Authority



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25 YEARS
25 YEARS
25 YEARS

Institute of Certified Management Accountants (Australia)



**Prof Brendan
O'Connell**
PhD, CA, CPA, FCMA

President - ICMA (Australia) and
Professor RMIT University



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Institute of Certified Management Accountants (Australia)



Prof. Janek Ratnatunga
PhD, MBA, Dip. M, FCA, CMA,
CEO - ICMA (Australia)

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Institute of Certified Management Accountants (Australia)

ICMA (Australia) qualification was introduced to Sri Lanka by the Institute of Chartered Accountants of Sri Lanka in 1999.

Academy of Finance was appointed as the exclusive strategic partner in 2006.



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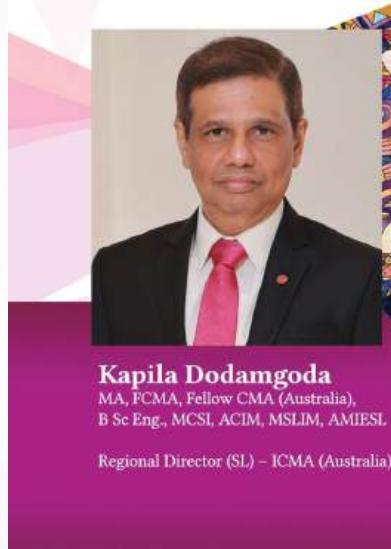


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ICMA Australia – Sri Lanka Region



Kapila Dodamgoda
MA, FCMA, Fellow CMA (Australia),
B Sc Eng., MCSI, ACIM, MSLIM, AMIESL
Regional Director (SL) – ICMA (Australia)

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Sri Lanka Region President & Vice President



President
Ashan Nissanka
Director and CEO
Assetline Finance Limited



Vice President
Dr Samitha Perera

Chairman
Lanka Sathosa Ltd

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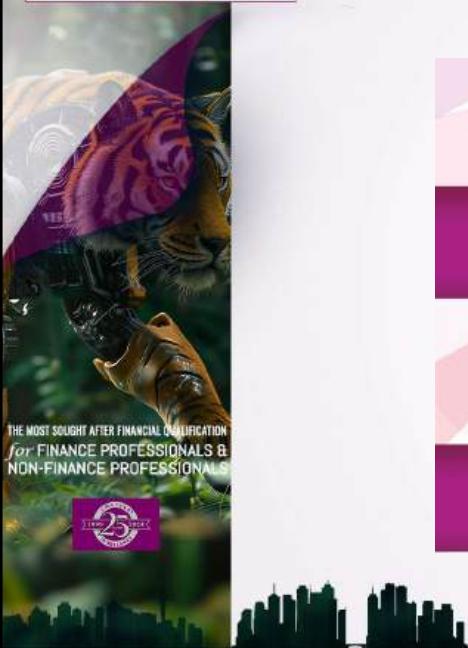
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25th ANNIVERSARY
2001-2026



Calvin Ebert
General Manager - Business Development
Ceyosa Health (Pvt) Ltd

Dr Chandrami Adikaram
Manager Business Development
CINEC Campus (Pvt) Ltd

Charitha Fernando
Director
Freight Movers Logistics (Pvt) Ltd

Dharshana Wijemanne
Director/CEO
Advanta 3PL

Hasala Thilakarute
Head - Consumer & Digital Business
LOLC Finance PLC

Julianne Fernando
Senior Manager - Media and Sustainability
Nestle Lanka Limited

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25th ANNIVERSARY
2001-2026



Samudra Amunugama
Director Sales & Marketing
Softlogic Information Technologies (Pvt) Ltd

Suresh Motha
Managing Partner
SRAM Consultants (Chartered Accountants)

Dr Tharindu Atapattu
Director/Chief Executive Officer
Swistek Aluminium Ltd

Manjula Dissanayake
Manager - IS Audit
Sampath Bank PLC

Prabodhanie Wanigasundara
Chief Operating Officer
DOK Solutions Lanka (Pvt) Ltd

Rasika Epasinghe
Assistant General Manager
State Trading (General) Corporation Ltd

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**ICMA (Australia)
Graduate Conversion Programme**

Candidates are required to follow a combination of four subject modules and the Qualifying Workshop

- Financial Modelling (FMD)
- Management Accounting (MA)
- Financial Statement Analysis (FSA)
- Financial Management (FM)

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What you will learn

UNDERSTAND THE LANGUAGE OF BUSINESS
In today's business world, your success & effectiveness will depend on how well you can handle the numbers.

NUMBERS ARE FASCINATING
The golden ratio emanating from Fibonacci sequence is present in nature, art and architecture.

$$\Phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} = 1.618$$

JOIN THE FINANCIAL MODELING MODULE

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GRADUATE CONVERSION PROGRAMME

06 MONTHS 12 MONTHS
for ARA Members for Professionals

IF YOU WANT TO LEARN ABOUT:

- Understanding how the company accounting system is build from transaction level, trial balance to the income statement and balance sheet.
- Performing a comprehensive financial ratio analysis to make a judgement on your company's financial performance.
- Comprehensive insight to excel covering the fundamentals, functions and tools regularly used by business managers.
- Building well structured, professional excel models for day-to-day business decision making in marketing, operations and supply chain management.

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NUMBERS ARE FASCINATING
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$$\Phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} = 1.618$$

JOIN THE MANAGEMENT ACCOUNTING MODULE

CMA (Australia)
GRADUATE CONVERSION PROGRAMME

06 MONTHS 12 MONTHS
for ARA Members for Professionals

IF YOU WANT TO LEARN ABOUT:

- Preparing a budget for your company, using it for planning, controlling & decision making.
- Pricing the products, services or the projects based on the right costing information.
- Measuring the departmental, business unit & organisational performance using the right mix of financial & non-financial KPIs.
- Applying the simple CVP analysis techniques for business decisions in marketing, operations & supply chain management.

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What you will learn

UNDERSTAND THE LANGUAGE OF BUSINESS
In today's business world, your success & effectiveness will depend on how well you can handle the numbers.



IF YOU WANT TO LEARN ABOUT:

- Framework for analysing financial statements including strategic and accounting analysis.
- Comprehensive insight to understanding annual reports, financial statements, financial ratio analysis, and underlying assumptions.
- Principles, practices and issues of business valuation, business forecasting and prospective analysis.
- Credit risk analysis focusing on short term liquidity risks, long term solvency risks & bankruptcy prediction models.

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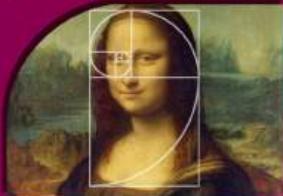
NUMBERS ARE FASCINATING
The golden ratio emanating from Fibonacci sequence is present in nature, art and architecture.

$$\phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} \approx 1.618$$

JOIN THE FINANCIAL STATEMENT ANALYSIS MODULE
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GRADUATE CONVERSION PROGRAMME
06 MONTHS 12 MONTHS
For MBA Holders for Professionals

UNDERSTAND THE LANGUAGE OF BUSINESS
In today's business world, your success & effectiveness will depend on how well you can handle the numbers.



IF YOU WANT TO LEARN ABOUT:

- Understand how money works going forward & backward in time, compounding, discounting & annuities.
- Choosing the best investment opportunities in equity markets, creating portfolios of investments and valuation techniques.
- Investments in debentures, bonds & a comprehensive insight to how fixed income securities operate.
- Identifying the right investment projects based on the relevant cashflows and evaluating them using the most appropriate ROI models.

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[Register now!](#)

NUMBERS ARE FASCINATING
The golden ratio emanating from Fibonacci sequence is present in nature, art and architecture.

$$\phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} \approx 1.618$$

JOIN THE FINANCIAL MANAGEMENT MODULE
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Accounting

Control Business Loss Transactions
Information Management
Relevant Decisions
Revenues

Bookkeeping Balance
Classifying
Recording
Financial
Auditing

Accountancy Summarizing
Reliable
Posting
Account
Register

Receivables
Liabilities
Income Statements
Ledger

Collecting Debit Credit Reporting Structured Expenses
Equity Sheet Assets
Petty cash



Assets
Liabilities
Equity
Income
Expenses
Petty cash

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ICMA Participant Profiles

Marketers

Who want to speak the language of finance with confidence

Bankers

Who want to be smarter than their clients' Accountants

Engineers and IT Professionals

Who want to run projects and operations based on numbers

Lawyers

Who realise that numbers insight will make you a complete corporate lawyer



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ICMA Participant Profiles

MBA Holders

Who want to ascend the corporate ladder and fast track to the Board

Business Consultants

Who are passionate to provide 360-degree consultancy solutions

Entrepreneurs and Business Leaders

Who want to run their businesses, to give a hard time to the accountant

Medical Practitioners

Who realise that numbers matter in dealing with others' lives



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25 years of PROFESSIONAL EXCELLENCE

MARKETERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

BANKERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION for FINANCE PROFESSIONALS & NON-FINANCE PROFESSIONALS

WITH A MARKETING QUALIFICATION
YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME

12 MONTHS for Professionals **06 MONTHS** for MBA Holders

WITH A BANKING QUALIFICATION
YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME

12 MONTHS for Professionals **06 MONTHS** for MBA Holders

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25 years of PROFESSIONAL EXCELLENCE

BANKERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

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THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION for FINANCE PROFESSIONALS & NON-FINANCE PROFESSIONALS

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THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION FOR BUSINESS PROFESSIONALS

BANKERS CAN
BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA
THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION FOR BUSINESS PROFESSIONALS

WITH A RECOGNIZED MBA
YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME
06 MONTHS
for MBA Holders

WITH A BANKING QUALIFICATION
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06 MONTHS
for Qualified Bankers and MBA holders

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25 years of PROFESSIONAL EXCELLENCE

MBAs CAN
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BANKERS CAN
BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

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for MBA Holders

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APPAREL PROFESSIONALS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

FINANCE PROFESSIONAL CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA

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GLOBAL SRI LANKAN PROFESSIONALS

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ENTREPRENEURS CAN
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YOU CAN JOIN THE GRADUATE CONVERSION PROGRAMME WITH AN ACCEPTABLE QUALIFICATION

Roshan Azees
Director
Food Pursuits (Pvt) Ltd

Suren Chandraratna
Sirocco Air Technologies (Pvt) Ltd
Managing Director

Arunachalam Ilanko
A. J. Industrial Automation (Pvt) Ltd
CEO/Managing Director

Dr. A. H. M. Naseer
Lanka Focus (Pvt) Ltd
Managing Director

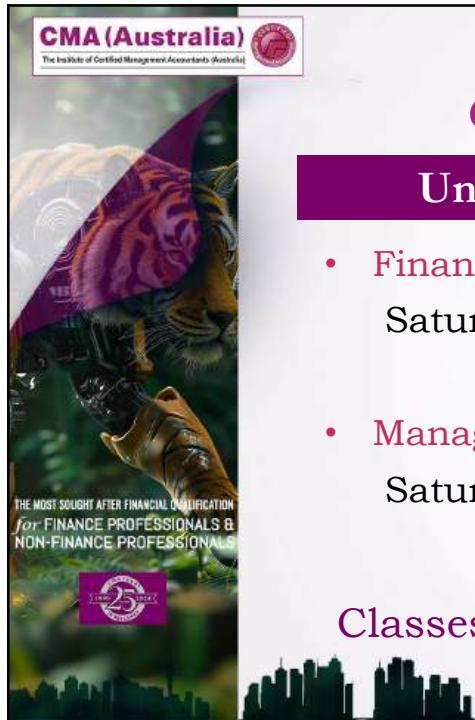
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Class Schedules and timing

Unit 1 – Virtual Classes - Weekend

- **Financial Modelling**

Saturday 8.00 am to 11.00 am – SL Time
2.30 am to 5.30 am - GMT
- **Management Accounting**

Saturday 11.30 am to 2.30 pm
6.00 am to 9.00 am - GMT

Classes commencing on 7th February

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Virtual Classes – Weekend (Saturday)

- **Financial Modelling**
8.00 am to 11.00 am – SL Time
2.30 am to 5.30 am - GMT
- **Management Accounting**
11.30 am to 2.30 pm – SL Time
6.00 am to 9.00 am - GMT

Dubai	6.30 am to 1.00 pm
Vietnam/Indonesia	9.30 am to 4.00 pm
Saudi Arabia	5.30 am to 12.00 pm



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Class Schedules and timing

Unit 2 – Virtual Classes - Weekend

- **Financial Statement Analysis**
Saturday 3.00 pm to 6.00 pm
9.30 am to 12.30 pm - GMT
- **Financial Management**
Saturday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT

Classes commencing on 7th February



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Virtual Classes – Weekend (Saturday)

- **Financial Statement Analysis**
3.00 pm to 6.00 pm – SL Time
9.30 am to 12.30 pm - GMT
- **Financial Management**
6.30 pm to 9.30 pm – SL Time
1.00 pm to 4.00 pm - GMT

Dubai	1.30 pm to 8.00 pm
Vietnam/Indonesia	4.30 pm to 11.00 pm
Saudi Arabia	12.30 pm to 7.00 pm

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Virtual Classes – Weekend (Saturday)

- Financial Modelling** 8.00 am to 11.00 am
2.30 am to 5.30 am - GMT
- Management Accounting** 11.30 am to 2.30 pm
6.00 am to 9.00 am - GMT
- Fin. Statement Analysis** 3.00 pm to 6.00 pm
9.30 am to 12.30 pm - GMT
- Financial Management** 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT

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Class Schedules and timing

Unit 2 – Virtual Classes - Weekday

- **Financial Statement Analysis**

Tuesday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT
Classes commencing on **10th February**
- **Financial Management**

Thursday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT
Classes commencing on **12th February**

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Virtual Classes – Weekday

- **Financial Statement Analysis**

6.30 pm to 9.30 pm – SL Time (Tuesday)
1.00 pm to 4.00 pm - GMT
- **Financial Management**

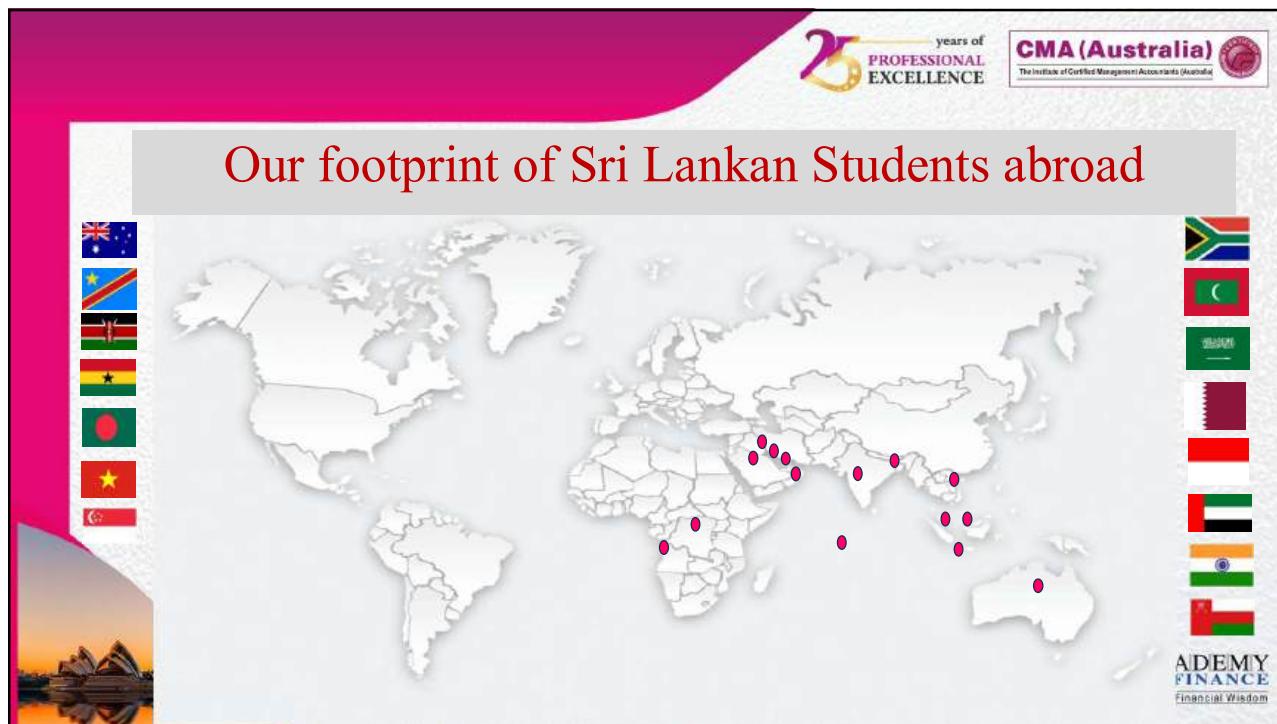
6.30 pm to 9.30 pm – SL Time (Thursday)
1.00 pm to 4.00 pm - GMT

Dubai	5.00 pm to 8.00 pm
Vietnam/Indonesia	8.00 pm to 11.00 pm
Saudi Arabia	4.00 pm to 7.00 pm

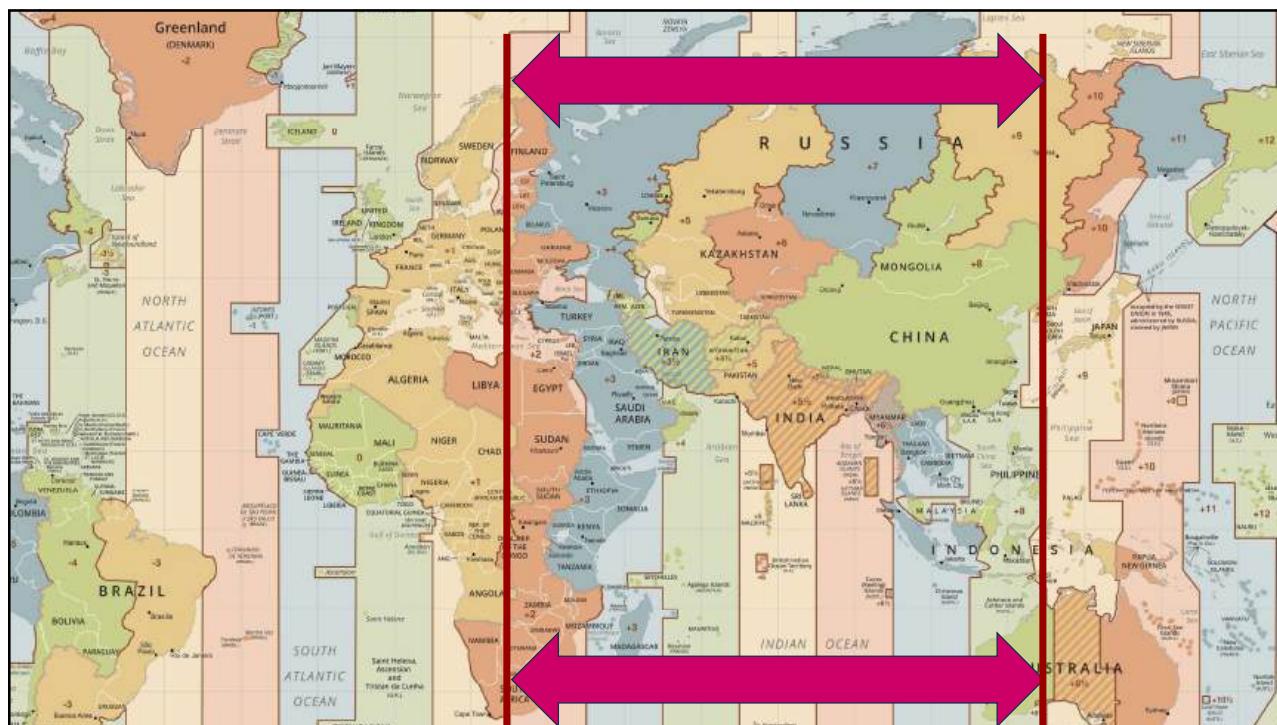
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Academy of Finance (Private) Limited

Founded fifteen years ago with the vision of
Empowering the next generation professional with
financial wisdom






Academy of Finance Limited

Extend the learning opportunities to a
Global Audience



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SILVER JUBILEE
SRI LANKA





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Your Assessment mechanism

Comprises of two components

- Three-hour Open Book Examination 60%
- Three-member Group Assignment 40%

Success Criteria

- Overall marks 50% AND
- Examination marks 50%




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Examinations

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FINANCIAL MODELLING (DECEMBER 2024)
INSTRUCTIONS TO CANDIDATES

Part - A

1. Candidate Number
2. Examination Time THREE hours
3. There are EIGHT questions in EIGHT different sheets (please check before commencing)
4. This is a final exam
5. ALL questions are COMPULSARY in PART - A (Q1, Q2, Q3, Q4)
6. Answer ONLY TWO Questions from PART - B (Q5, Q6, Q7, Q8)

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Examinations

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MANAGEMENT ACCOUNTING (DECEMBER 2024)
INSTRUCTIONS TO CANDIDATES

1. Candidate Number
2. Examination Time THREE hours
3. There are SEVEN Questions in SEVEN different sheets (please check before commencing)
4. This is a final exam
5. ALL Questions are COMPULSARY in PART - A (Q1, Q2)
6. Answer ANY THREE Questions from PART - B (Q3, Q4, Q5, Q6, Q7)

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Examinations



FINANCIAL STATEMENT ANALYSIS (DECEMBER 2024)

INSTRUCTIONS TO CANDIDATES

CANDIDATE NUMBER: _____

1. This is an open book examination. All materials including electronic handheld calculators are permitted except for laptop computers and mobile phones.
 2. Reading time -15 minutes.
 3. Examination time - 3 hours.
 4. This paper consists of Six (6) questions. Please check before commencing.
 5. This is a final paper.
 6. Please read the instructions at the top of each section carefully before answering.
 7. Exam paper is to be handed over intact after the examination.



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Examinations



FINANCIAL MANAGEMENT (DECEMBER 2024)

INSTRUCTIONS TO CANDIDATES

1. CANDIDATE NUMBER: _____

1. Candidates are reminded that they should not have books, notes, paper or other material in their possession unless their use is specifically permitted by instructions set out below.
 2. Reading time - 15 minutes.
 3. Examination time - 3 hours.
 4. This paper consists of 9 questions. Please check before commencing.
 5. This is a final paper.
 6. This is an open book examination. All material including electronic handheld calculators is permitted excepting for laptop computers, and mobile phones.
 7. Please read instructions at the top of each section carefully before answering.
 8. A set of Formulae is included at the end of the exam paper for reference.
 You may also use the Mathematical Tables provided if required.
 9. Answer all questions in part A (questions 1 to 5) and three questions in part B (questions 6 to 9).



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Online Examinations – Global Participants



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for FINANCE PROFESSIONALS &
NON-FINANCE PROFESSIONALS

25 Years
Established 1991

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CMA Australia Online Examination Guide

The option to sit for the CMA (Australia) Online Examinations will be strictly limited based on specific prior approval, from ICMA Australia through the Academy of Finance.

Prerequisites

Candidates will be taking the examination online with supervision, which will require the following.

1. Computer - Preferably with battery capacity to last 3.5 hours.
2. Ideally a backup computer, especially if your computer does not have the battery capacity to face a possible power failure.
3. An internet connection with data capacity to run a 3.5 hr Zoom session with video on.
4. Ideally a backup internet connection to face a probable power failure. This could be a mobile hotspot.
5. If you have a printer around to take a printout of the question paper, that could be an added advantage.
6. You need to have your passport with you for the invigilator to verify your identity.

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Before the examination
Candidates are expected to log in to the Zoom session and get in touch with the invigilator, 15 minutes before the examination begins.
The examination paper will be emailed five minutes before the scheduled examination time.

During the examination
The candidates will be connected through a Zoom meeting for the examination according to the following procedure:

1. Camera should be on during the entire examination time and that will be monitored by an invigilator.
2. The candidate can use the computer to read the paper and use Excel sheets (Financial Modelling & Management Accounting), during the examination.
3. You will be strictly prohibited from using any communication platforms like e-mails, WhatsApp, Viber, or any other during the examination.
4. You are strictly prohibited from using any Artificial Intelligence (AI) tool, during the examination.
5. The candidates should use the 'screen share' option available in Zoom, to share the computer screen with the invigilator. Application sharing is not applicable. The invigilator will guide you when you log in at the time of the examination.
6. The shared screen will be supervised and recorded by the invigilator and the recording will be verified by a third party, to ensure that the candidates will not get any third-

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Candidate Declaration

I understand that this online examination arrangement is completely based on trust, and I am making a declaration that I will sit the examination according to the online examination guideline provided, explained, read, and understood by me. I also understand that, if the institute finds that any breach of trust or conditions indicated in the instructions or practiced in an open book examination is not adhered to, the institute has the right to cancel my examination entry without a refund of the examination fee or release of examination results.

I understand that this could happen during the examination or subsequent monitoring of the recorded videos and shared screens.

I also understand that the institute will not be liable in any form if I am unable to complete the examination according to the manner prescribed above due to reasons at my end due to communication, power, or any other interruptions.

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