

FOR MARKETERS, BANKERS, ENGINEERS,
ENTREPRENEURS AND BUSINESS LEADERS,
FINANCE AND IT PROFESSIONALS

CMA (Australia)
The Institute of Certified Management Accountants (Australia)

GRADUATE CONVERSION PROGRAMME
THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION
for Non-Finance Professionals & Finance Professionals

INDUCTION

NZQA
New Zealand Qualifications Authority



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CMA (Australia)
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Our Agenda for the day - Induction

- Welcome and Introduction 8.30 am
- Meet your lecturers 9.00 am
- Experience sharing by students & members 9.10 am
- Introducing the Academy of Finance team 9.40 am
- Your next step to join the programme 9.50 am
- Self-introduction of participants 9.55 am
- Questions and answers 10.25 am
- Snacks Break 10.30 am

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for FINANCE PROFESSIONALS &
NON-FINANCE PROFESSIONALS

ACADEMY OF FINANCE
The Gurus of Financial Wisdom



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for FINANCE PROFESSIONALS &
NON-FINANCE PROFESSIONALS



Our Agenda for the day - Lectures

- Financial Modelling (FMD)
11.00 am – 11.15 am
- Financial Statement Analysis (FSA)
11.15 am – 11.30 am
- Financial Management (FM)
11.30 am - 11.45 am
- Management Accounting (MA)
11.45 am – 12.00 pm
- Further clarifications 12.00 pm
- End of the day 12.30 pm




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for FINANCE PROFESSIONALS &
NON-FINANCE PROFESSIONALS



Academy of Finance

Specialised educational institute established fifteen years ago with the vision of:

- Empowering non-finance professionals with essential financial acumen
- Advancing the careers of finance professionals through globally recognised qualifications







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YEARS OF EXCELLENCE

A QUINDECENNIAL OF
PROFESSIONAL EDUCATION.

04 COMPANIES **05** INSTITUTIONS **08** QUALIFICATIONS

Educating more than 5,000 Professionals
Local and Overseas

In more than **25** Countries

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International Internal Auditors CMA (Australia) CISI



16th
years
ANNIVERSARY

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Introduction – Kapila Dodamgoda



MA Economics
Fellow CMA(Australia)
FCMA (UK), CGMA, MCSI, MCSI
B Sc Engineering, AMIESL, MSLIM

Founder/Managing Director
Academy of Finance
Regional Director
ICMA Australia (Sri Lanka)
Director
Vallibel Finance PLC
Former Director
NERD Center
Former Finance Director
MAS Investments



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Institute of Certified Management Accountants (Australia)

ICMA (Australia) qualification was incorporated in 1996 with the objective of offering a specialised professional organisation for Management Accountants.

Today ICMA has a global presence with offices in 20 countries and over 10,000 members in more than 50 countries.

These members include senior finance professionals, accountants, business leaders, entrepreneurs and academics from diverse industries and sectors.




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Institute of Certified Management Accountants (Australia)



Prof Brendan O'Connell
PhD, CA, CPA, FCMA

President - ICMA (Australia) and
Professor RMIT University



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Institute of Certified Management Accountants (Australia)



Prof Janek Ratnatunga
PhD, MBA, Dip. M, FCA, CMA,
CEO - ICMA (Australia)



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Institute of Certified Management Accountants (Australia)

ICMA (Australia) qualification was introduced to Sri Lanka by the Institute of Chartered Accountants of Sri Lanka in 1999.

Academy of Finance was appointed as the exclusive strategic partner in 2006.





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CMA AUSTRALIA
25 Years **1999 2024**
IN SRI LANKA

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ICMA Australia – Sri Lanka Region



Kapila Dodamgoda
MA, FCMA, Fellow CMA (Australia),
B Sc Eng., MCSI, ACIM, MSLIM, AMIESL
Regional Director (SL) – ICMA (Australia)




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Sri Lanka Region President & Vice President

Vice President
Dr Samitha Perera

Chairman
Lanka Sathosa Ltd





President
Ashan Nissanka

Director and CEO
Assetline Finance Limited











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 Calvin Ebert General Manager - Business Development Ceyoka Health (Pvt) Ltd	 Dr Chandrani Adikaram Manager Business Development CINEC Campus (Pvt) Ltd	 Charitha Fernando Director Freight Movers Logistics (Pvt) Ltd
 Dharshana Wijemanne Director/CEO Advantis 3PL	 Hasala Thilakaratne Head - Consumer & Digital Business LOLC Finance PLC	 Julianne Fernando Senior Manager - Media and Sustainability Nestle Lanka Limited


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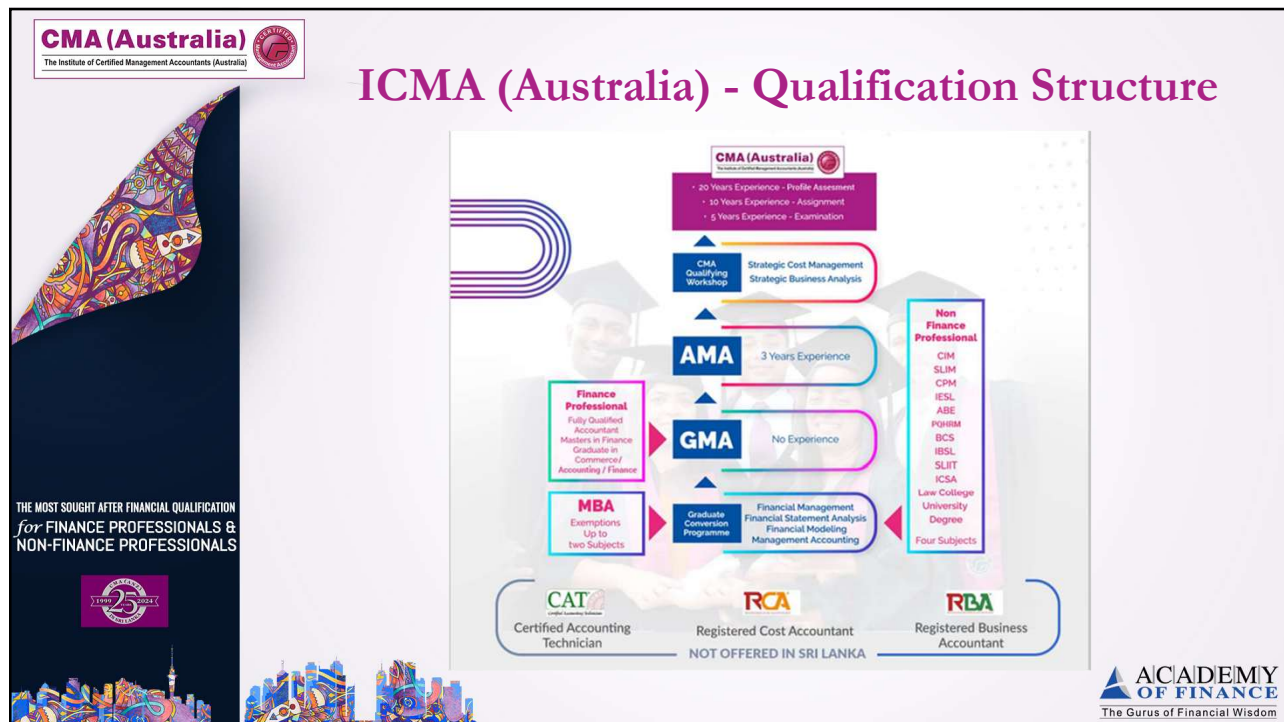
25th Anniversary



 Samudra Amunugama Director Sales & Marketing Softlogic Information Technologies (Pvt) Ltd	 Suresh Motha Managing Partner SRAM Consultants (Chartered Accountants)	 Dr Tharindu Atapattu Director/Chief Executive Officer Swisstek Aluminium Ltd
 Manjula Dissanayake Manager - IS Audit Sampath Bank PLC	 Prabodhanie Wanigasundara Chief Operating Officer DOK Solutions Lanka (Pvt) Ltd	 Rasika Epasinghe Assistant General Manager State Trading (General) Corporation Ltd

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ICMA (Australia) Graduate Conversion Programme

Candidates are required to follow a combination of four subject modules and the Qualifying Workshop

- Financial Modelling (FMD)
- Management Accounting (MA)
- Financial Statement Analysis (FSA)
- Financial Management (FM)

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What you will learn

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UNDERSTAND THE LANGUAGE OF BUSINESS
In today's business world, your success & effectiveness will depend on how well you can handle the numbers.



NUMBERS ARE FASCINATING

The golden ratio emanating from Fibonacci sequence is present in nature, art and architecture.

$$\phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} = 1.618$$

JOIN THE **FINANCIAL MODELING MODULE**

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06 MONTHS 12 MONTHS
for MBA holders for Professionals

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JOIN THE **MANAGEMENT ACCOUNTING MODULE**

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CONTACT us for more info: 077 284 0850

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What you will learn

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IF YOU WANT TO LEARN ABOUT:

- Framework for analysing financial statements including strategic and accounting analysis.
- Comprehensive insight to understanding annual reports, financial statements, financial ratio analysis, and underlying assumptions.
- Principles, practices and issues of business valuation, business forecasting and prospective analysis.
- Credit risk analysis focusing on short term liquidity risks, long term solvency risks & bankruptcy prediction models.

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UNDERSTAND THE LANGUAGE OF BUSINESS

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$$\phi = \frac{1 + \sqrt{5}}{2} = \frac{\sqrt{5} + 1}{2} = 1.618$$

IF YOU WANT TO LEARN ABOUT:

- Understand how money works going forward & backward in time, compounding, discounting & annuities.
- Choosing the best investment opportunities in equity markets, creating portfolios of investments and valuation techniques.
- Investments in debentures, bonds & a comprehensive insight to how fixed income securities operate.
- Identifying the right investment projects based on the relevant cashflows and evaluating them using the most appropriate ROI models.


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Accounting

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ControlBusinessInformationRelevantDecisionsRevenuesLossTransactionsManagementSummarizingAccountancyReceivablesLiabilitiesBookkeepingBalanceCollectingDebitCreditEquityReportingStructuredExpensesSheetAssetsPetty cashIncomeStatementsRegisterLedgerAccountReliablePostingRecordingClassifyingAuditingFinancial





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ICMA Participant Profiles


Marketers
Who want to speak the language of finance with confidence

Bankers
Who want to be smarter than their clients' Accountants

Engineers and IT Professionals
Who want to run projects and operations based on numbers

Lawyers
Who realise that numbers insight will make you a complete corporate lawyer





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ICMA Participant Profiles

MBA Holders
Who want to ascend the corporate ladder and fast track to the Board

Business Consultants
Who are passionate to provide 360-degree consultancy solutions

Entrepreneurs and Business Leaders
Who want to run their businesses, to give a hard time to the accountant

Medical Practitioners
Who realise that numbers matter in dealing with others' lives





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25 years of PROFESSIONAL EXCELLENCE

MARKETERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA



Rohan Somawansa
Head of Marketing and Corporate Communications
DSI Samson Group



Samantha Herath
General Manager - Operations
Laug's Lubricants Limited



Chinthaka Perera
Director Sales
Hemas Pharmaceuticals



Enoch Perera
Assistant General Manager Marketing - Exports
PGP Glass

WITH A MARKETING QUALIFICATION

YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME

12 MONTHS for Professionals **06 MONTHS** for MBA Holders



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BANKERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA



Viji Vigna
Manager - Private Banking
Nations Trust Bank



Rukshi Willarachchi
Manager - Privilege Banking
NDB Bank PLC - Privilege Centre



Kamal Bandara
Senior Manager
Pan Asia Banking Corporation PLC



Dilantha Daniel
Manager Treasury Operations
Bank of China Ltd

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BANKERS CAN BECOME CERTIFIED MANAGEMENT ACCOUNTANTS AUSTRALIA



Samuddika Mendis
Hutton National Bank PLC
Senior Manager



Ajith Salgado
Chief Information Officer
Sampath Bank PLC



Asanka Madhawa
Bank of Ceylon
Assistant General Manager (Accounting and Tax)



Gayani Chamila
Nations Trust Bank PLC
Assistant Vice President Credit Services

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Viji Vigna
Manager - Private Banking
Nations Trust Bank



Rukshi Willarachchi
Manager - Privilege Banking
NDB Bank PLC - Privilege Centre



Kamal Bandara
Senior Manager
Pan Asia Banking Corporation PLC



Dilantha Daniel
Manager Treasury Operations
Bank of China Ltd

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MBAs CAN

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Anusha Katuwavila
Chief Manager
Sustainable Banking
Bank of Ceylon



Dr. Tharindu De Mel
Manager Medical Services
Hermes Hospitals
Wattala



Shashika Edirisinghe
General Manager
Sales & Marketing
Finco Technologies



Edga Melan
General Manager
Group Engineering
Brandix Apparel



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BANKERS CAN

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THE MOST SOUGHT AFTER FINANCIAL QUALIFICATION FOR BUSINESS PROFESSIONALS



Suresh Perera
Assistant General
Manager
Bank of Ceylon



Asitha Vidanagamage
Senior Manager - Business
Revival & Rehabilitation
Commercial Bank of Ceylon PLC



Rasanayagam Kumaran
Resident Regional
Manager - North
Sampath Bank PLC



Praveen Perera
Assistant Vice President
Finance - Deutsche Bank
AG Colombo Branch



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25 years of PROFESSIONAL EXCELLENCE

WITH A RECOGNIZED MBA

YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME

06 MONTHS

for MBA Holders



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The Institute of Certified Management Accountants (Australia)

25 years of PROFESSIONAL EXCELLENCE

WITH A BANKING QUALIFICATION

YOU CAN COMPLETE THE GRADUATE CONVERSION PROGRAMME

06 MONTHS

for Qualified Bankers and MBA holders



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Lakshman Peiris
Category and Commercial
Strategy Director
Kimberly Clark Operation,
Indonesia



Nalaka Hettiarachchi
CEO
Building Technologies
and Ideas Ltd,
Bangladesh



Roshani Dharmaratne
Director - Business
Development
Heyleys Fentons



Lushan Perera
Director/CEO
Aitken Spence Apparel
Sri Lanka



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Indika Kiriwadeniya
Sanasa Insurance Co. Ltd
Managing Director



Geethani Saram
Head of Business Process
Excellence and Strategy
HNB Assurance PLC



Prabodhanie Wanigasundara
DOK Solutions Lanka (Pvt) Ltd
Chief Operating Officer



Mayura Rupatunge
Central Industries PLC
Director/CEO



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WITH A FORMAL QUALIFICATION



Harsha Disarathna
Silveta Pvt Ltd
Deputy General
Manager, Industrial
Engineering



Kumudu Ilangarathna
Chief Operating
Officer
Delta Galil
Industries



Sankha Lakshitha Bandara
ITL Vizag India Pvt
Limited
General Manager



Konara Karunaratna
Hirdaramani Knit Clusters
General Manager
-Operations

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WITH A FINANCE QUALIFICATION



Yasitha Aluthgedara
Chief Manager
Bank of Ceylon



Eranga Rajapaksha
Senior Manager
Finance
Brandix Apparel
Solutions Limited



Hiranthi Kumari Perera
General Manager
Finance
Vision Care Optical
Services Group



Hasala Thilakarathne
Head - SME & Consumer
Business
LOLC Finance PLC

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Chandrika Jayaneththi
Vice President
Client Management
Inter-Citi Logistics, Canada



Eranga Rajapaksha
Senior Manager
Brandix Apparel Solutions
Limited, India



Lakshman Peiris
Category and Commercial
Strategy Director
Kimberly Clark Corporation,
Indonesia



Inoka Jayawardene
Administration Manager
Venture Private Advisory
Australia

GLOBAL SRI LANKAN PROFESSIONALS

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12 MONTHS
for Professionals

06 MONTHS
for MBA Holders

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Maria Eliza Meridor
Finance and
Accounting Consultant
Beyond Technologies Lanka
(Pvt) Ltd, Sri Lanka



Ravi Varma
Manager Finance
Marsavco SA,
Congo - Central Africa



Asif Rafiq Rather
Senior Accountant
Golden Fence Mechanical Co,
Saudi Arabia



Mohammed Asadullah
Senior Accountant
Ibin Ajayan Trading Group,
Doha, Qatar.

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25th Anniversary



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QUALIFICATION

Roshan Azeez
Director
Food Pursuits
(Pvt) Ltd

Suren Chandraratna
Sirocco Air
Technologies
(Pvt) Ltd
Managing
Director

Arunachalam Ilanko
A.I. Industrial
Automation (Pvt) Ltd
CEO/Managing
Director

Dr. A H M Naseer
Lanka Focus (Pvt) Ltd
Managing Director

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25th Anniversary

Class Schedules and timing

Unit 1 – Virtual Classes - Weekend

- **Financial Modelling**
Saturday 8.00 am to 11.00 am – SL Time
2.30 am to 5.30 am - GMT
- **Management Accounting**
Saturday 11.30 am to 2.30 pm
6.00 am to 9.00 am - GMT

Classes commencing on **9th August**

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Virtual Classes – Weekend (Saturday)

- **Financial Modelling**
8.00 am to 11.00 am – SL Time
2.30 am to 5.30 am - GMT
- **Management Accounting**
11.30 am to 2.30 pm – SL Time
6.00 am to 9.00 am - GMT

Dubai	6.30 am to 1.00 pm
Vietnam/Indonesia	9.30 am to 4.00 pm
Saudi Arabia	5.30 am to 12.00 pm




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Class Schedules and timing

Unit 2 – Virtual Classes - Weekend

- **Financial Statement Analysis**
Saturday 3.00 pm to 6.00 pm
9.30 am to 12.30 pm - GMT
- **Financial Management**
Saturday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT

Classes commencing on **9th August**




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Virtual Classes – Weekend (Saturday)

- Financial Statement Analysis
 - 3.00 pm to 6.00 pm – SL Time
 - 9.30 am to 12.30 pm - GMT
- Financial Management
 - 6.30 pm to 9.30 pm – SL Time
 - 1.00 pm to 4.00 pm - GMT

Dubai	1.30 pm to 8.00 pm
Vietnam/Indonesia	4.30 pm to 11.00 pm
Saudi Arabia	12.30 pm to 7.00 pm



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Virtual Classes – Weekend (Saturday)

Financial Modelling 8.00 am to 11.00 am

2.30 am to 5.30 am - GMT

Management Accounting 11.30 am to 2.30 pm

6.00 am to 9.00 am - GMT

Fin. Statement Analysis 3.00 pm to 6.00 pm



9.30 am to 12.30 pm - GMT

Financial Management 6.30 pm to 9.30 pm



1.00 pm to 4.00 pm - GMT



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Class Schedules and timing

Unit 2 – Virtual Classes - Weekday


- Financial Management

Tuesday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT

Classes commencing on **12th August**
- Financial Statement Analysis

Thursday 6.30 pm to 9.30 pm
1.00 pm to 4.00 pm - GMT

Classes commencing on **14th August**



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Virtual Classes – Weekday

- Financial Management

6.30 pm to 9.30 pm – SL Time
1.00 pm to 4.00 pm - GMT
- Financial Statement Analysis

6.30 pm to 9.30 pm – SL Time
1.00 pm to 4.00 pm - GMT

Dubai	5.00 pm to 8.00 pm
Vietnam/Indonesia	8.00 pm to 11.00 pm
Saudi Arabia	4.00 pm to 7.00 pm



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Founded fifteen years ago with the vision of
Empowering the next generation professional with
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Extend the learning opportunities to a
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Examination





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Your Assessment mechanism



Comprises of two components

- Three-hour
Open Book Examination 60%
- Three-member
Group Assignment 40%


Success Criteria

- Overall marks 50% AND
- Examination marks 50%







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Examinations




FINANCIAL MODELLING (DECEMBER 2024)
INSTRUCTIONS TO CANDIDATES

Part - A

1. Candidate Number
2. Examination Time THREE hours
3. There are EIGHT questions in EIGHT different sheets (please check before commencing)
4. This is a final exam
5. ALL questions are COMPULSARY in PART - A (Q1, Q2, Q3, Q4)
6. Answer ONLY TWO Questions from PART - B (Q5, Q6, Q7, Q8)





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Examinations





MANAGEMENT ACCOUNTING (DECEMBER 2024)
INSTRUCTIONS TO CANDIDATES


1. Candidate Number
2. Examination Time THREE hours
3. There are SEVEN Questions in SEVEN different sheets (please check before commencing)
4. This is a final exam
5. ALL Questions are COMPULSARY in PART - A (Q1, Q2)
6. Answer ANY THREE Questions from PART - B (Q3, Q4, Q5, Q6, Q7)


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Examinations




FINANCIAL STATEMENT ANALYSIS (DECEMBER 2024)

INSTRUCTIONS TO CANDIDATES



CANDIDATE NUMBER: _____

1. This is an open book examination. All materials including electronic handheld calculators are permitted except for laptop computers and mobile phones.
2. Reading time - 15 minutes.
3. Examination time - 3 hours.
4. This paper consists of Six (6) questions. Please check before commencing.
5. This is a final paper.
6. Please read the instructions at the top of each section carefully before answering.
7. Exam paper is to be handed over intact after the examination.




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Examinations




FINANCIAL MANAGEMENT (DECEMBER 2024)

INSTRUCTIONS TO CANDIDATES

1. CANDIDATE NUMBER: _____

1. Candidates are reminded that they should not have books, notes, paper or other material in their possession unless their use is specifically permitted by instructions set out below.
2. Reading time - 15 minutes.
3. Examination time - 3 hours.
4. This paper consists of 9 questions. Please check before commencing.
5. This is a final paper.
6. This is an open book examination. All material including electronic handheld calculators is permitted excepting for laptop computers, and mobile phones.
7. Please read instructions at the top of each section carefully before answering.
8. A set of **Formulae** is included at the end of the exam paper for reference.
You may also use the **Mathematical Tables provided** if required.
9. Answer all questions in part A (questions 1 to 5) and three questions in part B (questions 6 to 9).



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Online Examinations – Global Participants






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CMA Australia Online Examination Guide

The option to sit for the CMA (Australia) Online Examinations will be strictly limited based on specific prior approval, from ICMA Australia through the Academy of Finance.

Prerequisites



Candidates will be taking the examination online with supervision, which will require the following.

1. Computer - Preferably with battery capacity to last 3.5 hours.
2. Ideally a backup computer, especially if your computer does not have the battery capacity to face a possible power failure.
3. An internet connection with data capacity to run a 3.5 hr Zoom session with video on.
4. Ideally a backup internet connection to face a probable power failure. This could be a mobile hotspot.
5. If you have a printer around to take a printout of the question paper, that could be an added advantage.
6. You need to have your passport with you for the invigilator to verify your identity.





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Before the examination


Candidates are expected to log in to the Zoom session and get in touch with the invigilator, 15 minutes before the examination begins.

The examination paper will be emailed five minutes before the scheduled examination time.

During the examination



The candidates will be connected through a Zoom meeting for the examination according to the following procedure:

1. Camera should be on during the entire examination time and that will be monitored by an invigilator.
2. The candidate can use the computer to read the paper and use Excel sheets (Financial Modelling & Management Accounting), during the examination.
3. You will be strictly prohibited from using any communication platforms like e-mails, WhatsApp, Viber, or any other during the examination.
4. You are strictly prohibited from using any Artificial Intelligence (AI) tool, during the examination.
5. The candidates should use the 'screen share' option available in Zoom, to share the computer screen with the invigilator. Application sharing is not applicable. The invigilator will guide you when you log in at the time of the examination.
6. The shared screen will be supervised and recorded by the invigilator and the recording will be verified by a third party, to ensure that the candidates will not get any third-





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Candidate Declaration

I understand that this online examination arrangement is completely based on trust, and I am making a declaration that I will sit the examination according to the online examination guideline provided, explained, read, and understood by me. I also understand that, if the institute finds that any breach of trust or conditions indicated in the instructions or practiced in an open book examination is not adhered to, the institute has the right to cancel my examination entry without a refund of the examination fee or release of examination results.

I understand that this could happen during the examination or subsequent monitoring of the recorded videos and shared screens.

I also understand that the institute will not be liable in any form if I am unable to complete the examination according to the manner prescribed above due to reasons at my end due to communication, power, or any other interruptions.



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