

UNLOCK YOUR POTENTIAL WITH

The Institute of Internal Auditors **CIA** Certified Internal Auditor®

Your first step towards
The Globally Accepted
Internal Audit Qualification
Certified Internal Auditor Part I

170,000+ CIA Designations **180+** Countries **14+** Languages

ACADEMY OF FINANCE, Quantum Leap, AOU, CMA (Australia), The Institute of Internal Auditors, CISI

1

Learning opportunities with the IIA

Pathways to the Institute of Internal Auditor Qualifications
CIA is the most valued Internal Audit Certification

170,000+ CIA Designations
180+ Countries
14+ Languages

Internal Audit Practitioner
New pathway to the Certified Internal Auditor® (CIA®) Designation
Only Globally Recognized Certification for Internal Audit Practitioners

CIA Certified Internal Auditor
Your next step towards
The Globally Accepted Qualification
Certified Internal Auditor (IIA USA)
- Part I & Part II

One-time Opportunity for ACCA Members
Take advantage of the rare opportunity to earn
The Certified Internal Auditor Qualification from the IIA

ACADEMY OF FINANCE, Quantum Leap, AOU, CMA (Australia), The Institute of Internal Auditors, CISI

2





Founded fifteen years ago with the vision of;
Empowering the next generation professional with
financial wisdom

Mission

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals
















3




Our Agenda for the Day

- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
 - ✓ Certified Internal Auditor (CIA)
 - ✓ Internal Audit Practitioner
 - ✓ ACCA Challenge Examination
- Educational Programme
 - ✓ What you will learn during the course
 - ✓ Entry criteria and assessment mechanism
 - ✓ Examination practice and eLearning

4

Our Agenda for the Day

- Get to know your Lead module facilitator
- Listen to someone from a student perspective
- Get to know your colleagues in the class
- Start the journey









5




Kapila Dodamgoda Founder Academy of Finance

Founder/Managing Director - Academy of Finance
Regional Director – ICMA Australia (Sri Lanka)
Director – Vallibel Finance PLC

MA Economics
FCMA, CGMA, MCSI
Fellow CMA(Australia)
B Sc Engineering, AMIESL
MCIM, MSLIM










6




Educational partnerships with Professional Bodies and University





7



Surantha Jayatilake - IIA Sri Lanka Chapter

**Executive Committee member
IIA Sri Lanka Chapter**



*FIB (IBSL), MBA,
Post Grad Dip. HRM (OUSL),
MCMP, AF CIPM
Global Financial Compliance (CISI UK)*



IIA Executive Committee Member










8






The Institute of Internal Auditors

- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.
















9

The Institute of Internal Auditors Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.

10



The Institute of Internal Auditors Executive Committee & Governors (2024/25)


















11




The Institute of Internal Auditors

The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.
















12



The Institute of Internal Auditors

- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.

13



Certified Internal Auditors by region.

Region	Count
North America	56,147
Europe	17,704
Middle East	4,221
Asia Pacific	80,902
Africa	5,305
Central/South America	1,725
Caribbean	97

DRIVE with the *World Leader*
CIA Global Footprint

The Institute of Internal Auditors (IIA), established in 1941, is the internal audit profession's globally recognized advocate, educator, standard setter, and certifying body. The Certified Internal Auditor® (CIA®) designation, offered by the IIA since 1974, is the only globally recognized certification for internal auditors.

Totals as of 31 December 2020. Individuals with no country affiliation: 5,033

Globally Recognized and Relevant

Earning your CIA means you can confidently perform any audit, for anyone, anywhere around the world.

170,000+
Certified Internal Auditor Designations

950+
Testing Centers

180+
Countries

14
Languages in Which the CIA Exam is Available

14



Module Facilitator – Ashane Jayasekera

Deputy Managing Partner – BDO Sri Lanka
 Managing Partner – BDO Maldives
 Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance



FCA, MBA, BSc (Hons) Information Systems
 CIA (USA), CFE (USA), CISA (USA)









15



Certified Internal Auditor Part I

170,000+
CIA Designations

180+
Countries

14+
Languages



Your first step towards
The Globally Accepted Internal Audit Qualification
Certified Internal Auditor (IIA USA) – Part I

Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

Ideal qualification for professionals in:

● Internal Audit	● External Audit	● Quality Assurance
● Internal Control	● Compliance	● Risk Management

DURATION 6 MONTHS

 **Zoom classes**
 **Online exams**

















16




What You Will Learn in Part I

1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls








17





How you will be Assessed in

MCQ Examination with 125 questions –Two & half hours

- Foundations of Internal Auditing 15%
- Independence and Objectivity 15%
- Proficiency and Due Professional Care 18%
- Quality Assurance and Improvement Program 7%
- Governance, Risk Management, and Control 35%
- Fraud Risks 10%

18


 **What You Will Learn in**  **Part II**







Contents

1. Managing the Internal Audit Activity	20%
2. Planning the Engagement	20%
3. Performing the Engagement	40%
4. Communicating the Engagement Results and Monitoring Progress	20%



Assessment

MCQ Examination with 100 questions - Two hours



19


 **What You Will Learn in**  **Part III**







Contents

1. Business Acumen	35%
2. Information Security	25%
3. Information Technology	20%
4. Financial Management	20%


Assessment

MCQ Examination with 100 questions - Two hours




20










Eligibility Criteria




You should meet Any one of the below criteria


1. Masters' degree or equivalent **AND**
one year of internal auditing experience or its equivalent at **Exit point**
2. Bachelor's degree or equivalent **AND**
two years of internal auditing experience or its equivalent at **Exit point**

21










Eligibility Criteria



You should meet Any one of the below criteria

3. Active Internal Audit Practitioner designation **AND**
five years of internal auditing experience or its equivalent at **Exit point**
4. Any other qualification* with five years of internal auditing experience or its equivalent at **Entry point**
* High School Diploma, Associates Degree, GCE, A-Level or their equivalent

22



Eligibility Criteria





Equivalent experience recognized

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines












23



ACCA Challenge Exam Certified Internal Auditor





170,000+
CIA Designations

180+
Countries

14+
Languages

The Institute of Internal Auditors

One-time Opportunity for ACCA Members

Take advantage of the rare opportunity to earn The Certified Internal Auditor Qualification from the IIA

ONE CHALLENGE EXAM COVERING ALL THREE PARTS



The IIA helps internal auditors deliver strategic advantage that drives organizational success.





Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities



Zoom classes

Online exams








24



ACCA Challenge Exam Standard Package

Essentials of Internal Auditing 35%
 Certified Internal Auditor Part I
 Face-to-face classes – October 2024 to February 2025
Online recordings – Throughout the year

Practice of Internal Auditing 43%
 Certified Internal Auditor Part II
 Limited face-to-face classes – 2025
Online recordings – Throughout the year
















25





ACCA Challenge Exam Standard Package



Business Knowledge for Internal Auditing 22%
 Certified Internal Auditor Part III
 Face to face classes – Not scheduled
Online recordings – Throughout the year

26



Internal Audit Practitioner

170,000+
CIA Designations

180+
Countries

14+
Languages

Internal Audit Practitioner



New pathway to the Certified Internal Auditor® (CIA®) Designation
Only Globally Recognized Certification for Internal Audit Practitioners







Who Should Pursue Internal Audit Practitioner Designation?

- University Students - Fundamental knowledge to enter the profession.
- Beginner Internal Auditors - Start progressing through the CIA program.
- Rotational Internal Auditors - Quickly demonstrates the knowledge.
- Managers of Internal Audit Activities.


Why you should become an Internal Audit Practitioner?

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.

 Zoom classes
 Online exams

27









What You Will learn in

Certified Internal Auditor – Part I

1. Internal Audit Attributes
(IIA Standard 1000, 1100, 1200) 20%
2. Nature of Work
(IIA Standard 2100) 20%

Join the CIA Part I Classes

28




What You Will learn in

Certified Internal Auditor – Part II

1. Engagement Planning
(IIA Standard 2200) 23%
2. Engagement Work
(IIA Standard 2300) 25%
3. Engagement Communication
(IIA Standard 2400) 12%

Limited face-to-face classes
Online recordings throughout the year










29










Academy of Finance Study Package

Part I


- Complete course book
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

Class Timing

Fridays - 6.30 pm to 8.30 pm (3 classes)
Thursdays - 6.30 pm to 8.30 pm

30



Academy of Finance Study Package


Part I







IIA Session Plan

[Plan](#)

IIA Quizzes Plan

[CIA - Quizzes plan.docx](#)



31




The IIA Fee Structure

CIA Part I	Members	Non-Members
• Sri Lanka Member	Rs 14,000	-
• Application Fee	US\$ 120	US\$ 240
• Examination Fee	US\$ 310	US\$ 445
CIA Part II/III		
• Sri Lanka Member	Rs 14,000	-
• Application Fee	-	US\$ 240
• Examination Fee	US\$ 280	US\$ 415









32








Letter of Participation

Letter confirming the participation
Academy of Finance



Academy of Finance Assessment

- Three computer based MCQ Examinations within the given window
- Tests conducted through e-learning portal

Two-and-a-half-hour examination with
125 Multiple choice questions

35











Letter of Participation

Letter confirming the participation
Academy of Finance

Requirements for the Certificate

- Minimum attendance of 75%
- Participation in all three MCQ Examinations
- Minimum 50% marks for each MCQ Examination

36



37

The Institute of Internal Auditors

CIA Certified Internal Auditor®

ACADEMY OF FINANCE The Quintessence of Financial Wisdom

Quantum Leap Partnership Growth

AQU asiacuniversity

CMA (Australia) The Institute of Certified Management Accountants (Australia)

The Institute of Internal Auditors

CISI CHALLENGED. PROVEN. AND RECOGNIZED.

SAYYAF AHAMADH
Senior Internal Audit Consultant
Education Above All Foundation

DILANKA JAYAWARDENA
Deputy Manager Internal Audit
People's Bank Sri Lanka

DHANUSHKA DHANANJAYA
Manager Group Risk & Control
Hemas Holdings PLC

ISURU PEMMAWADU
Head of Internal Audit
Sumathi Holdings

YOUR JOURNEY TO EXCELLENCE BEGINS HERE

THE GLOBALLY ACCEPTED INTERNAL AUDIT QUALIFICATION

PART 01 IN 6 MONTHS

Worldwide ZOOM classes **Online exams** **Worldwide Career Prospects**

38




Audit Asia is the shared Internal Audit function for:

- The International Water Management Institute (IWMI) - Sri Lanka
- The International Rice Research Institute (IRRI)- Philippines
- The International Center for Living Aquatic Resources Management (WorldFish) - Malaysia
- The World Vegetable Center (WorldVeg) – Taiwan

Previously worked as a Senior Internal Auditor at Yusuf Bin Ahamed Kanoo Co in Saudi Arabia.

Educational qualifications
CIA, Chartered Accountant, BBA (Finance) Special



Anton Renis
Internal Auditor
Audit Asia.









39



Certified Internal Auditor

- Finance Professional
- Chartered Management Accountant
- Corporate Finance
- Business Strategy
- 3X Top LinkedIn Voice
- QA

Educational qualifications
MBA, BSc, ACMA, CGMA, CPA
CFC, CIA1, MAAT, AMIM



Sayyaf Ahamadh
Senior Internal Audit Consultant
EAA









40

The Institute of Internal Auditors

Get to Know Your Class



Your Name, Place of Work, Designation

CIA Certified Internal Auditor

ACADEMY OF FINANCE The Quintessence of Financial Wisdom

Quantum Leap

ASU asiaauniversity

CMA (Australia) The Institute of Certified Management Accountants (Australia)


The Institute of Internal Auditors

CISI CHALLENGED, INSPIRED TO THE MAXIMUM OF YOUR POTENTIAL & PERFORMANCE

41

The Institute of Internal Auditors

Questions and Answers



You have Questions

We have Answers

CIA Certified Internal Auditor

ACADEMY OF FINANCE The Quintessence of Financial Wisdom

Quantum Leap

ASU asiaauniversity

CMA (Australia) The Institute of Certified Management Accountants (Australia)

The Institute of Internal Auditors

CISI CHALLENGED, INSPIRED TO THE MAXIMUM OF YOUR POTENTIAL & PERFORMANCE

42



What is your next step?

If you are already registered
Get access to the learning portal



If you are interested
Contact us for registration



43



Let us Start the Journey!



44