



# ELEVATE YOUR CAREER



The Institute of  
**Internal  
Auditors**

**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

Your first step towards  
**The Globally Accepted  
Internal Audit Qualification**

## Certified Internal Auditor





# Learning opportunities with the IIA



Pathways to the Institute of Internal Auditor Qualifications  
**CIA is the most valued Internal Audit Certification**



The Institute of  
**Internal Auditors**



**Internal Audit Practitioner**

New pathway to the Certified Internal Auditor® (CIA®) Designation  
**Only Globally Recognized Certification for Internal Audit Practitioners**

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**CIA** Certified Internal Auditor®

Your next step towards  
**The Globally Accepted Qualification Certified Internal Auditor (IIA USA)**

**Part I, Part II, Part III**

**One-time Opportunity for ACCA Members**  
Take advantage of the rare opportunity to earn  
**The Certified Internal Auditor Qualification from the IIA**





**Founded thirteen years ago with the vision of;  
Empowering the next generation professional with  
financial wisdom**

### **Mission**

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals





# Our Agenda for the Day

- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
  - ✓ Certified Internal Auditor (CIA)
  - ✓ Internal Audit Practitioner
  - ✓ ACCA Challenge Examination
- Educational Programme
  - ✓ What you will learn during the course
  - ✓ Entry criteria and assessment mechanism
  - ✓ Examination practice and eLearning





# Our Agenda for the Day

- Get to know your Lead module facilitator
- Listen to someone from a student perspective
- Get to know your colleagues in the class
- The way forward
- Start the journey



# Kapila Dodamgoda

## Founder Academy of Finance

Founder/Managing Director - Academy of Finance

Regional Director – ICMA Australia (Sri Lanka)

Director – Vallibel Finance PLC

MA Economics

FCMA, CGMA, MCSI

Fellow CMA(Australia)

B Sc Engineering, AMIESL

MCIM, MSLIM





# Educational partnerships with Professional Bodies and University





# Surantha Jayatilake - IIA Sri Lanka Chapter

AVP Internal Audit  
*NTB PLC*

*FIB (IBSL), MBA,  
Post Grad Dip. HRM (OUSL),  
MCMP, AF CIPM*

*Global Financial Compliance (CISI UK)*



**IIA Secretary/Education Committee Chairman**





# The Institute of Internal Auditors

- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.



# The Institute of Internal Auditors Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.



# The Institute of Internal Auditors Executive Committee (2022/2023)







# The Institute of Internal Auditors

The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.





# The Institute of Internal Auditors

- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.



# Module Facilitator – **Ashane Jayasekera**

Deputy Managing Partner – BDO Sri Lanka  
Managing Partner – BDO Maldives  
Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance



FCA, MBA, BSc (Hons) Information Systems  
CIA (USA), CFE (USA), CISA (USA)



Certified Internal Auditors by region.

CIA GLOBAL FOOTPRINT

56,147  
NORTH AMERICA

97  
CARIBBEAN

1,725  
CENTRAL/SOUTH  
AMERICA

17,704  
EUROPE

4,221  
MIDDLE EAST

5,305  
AFRICA

80,902  
ASIA PACIFIC

## DRIVE with the World Leader

CIA Global Footprint

The Institute of Internal Auditors (IIA), established in 1941, is the internal audit profession's globally recognized advocate, educator, standard setter, and certifying body. The Certified Internal Auditor® (CIA®) designation, offered by The IIA since 1974, is the only globally recognized certification for internal auditors.

Totals as of 31 December 2020. Individuals with no country affiliation: 5,033

## Globally Recognized and Relevant

Earning your CIA means you can confidently perform any audit, for anyone, anywhere around the world.

170,000+

Certified Internal Auditor Designations

950+

Testing Centers

180+

Countries

14

Languages in Which the CIA Exam Is Available



# Certified Internal Auditor Part I




**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



Your first step towards  
**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) - Part I**

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Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

**Ideal qualification for professionals in:**

- Internal Audit
- External Audit
- Quality Assurance
- Internal Control
- Compliance
- Risk Management

**DURATION 6 MONTHS**

- Zoom classes
- Online exams



# What You Will Learn in **Part I**

1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls

# How you will be Assessed in

MCQ Examination with 125 questions –Two & half hours

- Foundations of Internal Auditing 15%
- Independence and Objectivity 15%
- Proficiency and Due Professional Care 18%
- Quality Assurance and Improvement Program 7%
- Governance, Risk Management, and Control 35%
- Fraud Risks 10%



# What You Will Learn in **Part II**

## Contents

1. Managing the Internal Audit Activity 20%
2. Planning the Engagement 20%
3. Performing the Engagement 40%
4. Communicating the Engagement Results  
and Monitoring Progress 20%

## Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3

# What You Will Learn in **CIA**® Certified Internal Auditor® **Part III**

## Contents

- |                           |     |
|---------------------------|-----|
| 1. Business Acumen        | 35% |
| 2. Information Security   | 25% |
| 3. Information Technology | 20% |
| 4. Financial Management   | 20% |

## Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3



# ACCA Challenge Exam Certified Internal Auditor




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**Internal Auditors**

**One-time Opportunity for ACCA Members**

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**ONE CHALLENGE EXAM COVERING ALL THREE PARTS**  
The IIA helps internal auditors deliver strategic advantage that drives organizational success

Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities

 **Zoom classes**

 **Online exams**





# ACCA Challenge Exam Standard Package

**Essentials of Internal Auditing**      **35%**

Certified Internal Auditor Part I

Face-to-face classes – October 2023 to March 2024

**Online recordings – Throughout the year**

**Practice of Internal Auditing**      **43%**

Certified Internal Auditor Part II

Face-to-face classes – 2024

**Online recordings – Throughout the year**





# ACCA Challenge Exam Standard Package

**Business Knowledge for Internal Auditing** 22%

Certified Internal Auditor Part III

Face to face classes – Currently in Progress

**Online recordings – Throughout the year**



# ACCA Challenge Exam IIA Timelines

**For applicants approved in June**

Application Window: April – September

**First Attempt Testing Windows**

**June, August, November, February**





# ACCA Challenge Exam IIA Timelines

**For retake examinations**

Registration & Scheduling: All year

**Re-Take Test Windows**

**February**

**June**

**August**

**November**

# Internal Audit Practitioner






The Institute of  
**Internal Auditors**



**Internal Audit Practitioner**

New pathway to the Certified Internal Auditor® (CIA®) Designation  
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**Who Should Pursue Internal Audit Practitioner Designation?**

- University Students - Fundamental knowledge to enter the profession.
- Beginner Internal Auditors - Start progressing through the CIA program.
- Rotational Internal Auditors - Quickly demonstrates the knowledge.
- Managers of Internal Audit Activities.

**Why you should become an Internal Audit Practitioner?**

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.

 **Zoom classes**

 **Online exams**



# What You Will learn in



## Certified Internal Auditor – Part I

### 1. Internal Audit Attributes

**(IIA Standard 1000, 1100, 1200)** **20%**

### 2. Nature of Work

**(IIA Standard 2100)** **20%**

**Join the CIA Part I Classes - Current Batch**

# What You Will learn in



## Certified Internal Auditor – Part II

1. Engagement Planning  
**(IIA Standard 2200) 23%**
2. Engagement Work  
**(IIA Standard 2300) 25%**
3. Engagement Communication  
**(IIA Standard 2400) 12%**

**Online recordings throughout the year**





# Academy of Finance Study Package

## Part I

- Complete course book
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

**Class Timing Thursdays - 6.30 pm to 8.30 pm**





# Certificate in Internal Audit Practice

Certificate in Internal Audit

Academy of Finance

## Academy of Finance Assessment

- **Three computer based MCQ Examinations within the given window**

Two-and-a-half-hour examination with  
125 Multiple choice questions

# Certificate in Internal Audit Practice

Certificate in Internal Audit

Academy of Finance

## Requirements for the Certificate

- Minimum attendance of 75%
- Participation in all three Mock Examinations
- Minimum 50% marks for each Mock Examination









# Certified Internal Auditor

## Part I , Part II, Part III

**Prasanga Vithanage**  
*Assistant Manager – Internal Audit*  
*Silicone Holdings Group*







# Certified Internal Auditor Challenge Exam

**Rashmi Seneviratne**  
**SME Strategy Specialist -**  
**Corporate Advisory Services**  
**Navara Capital Limited**







# Get to Know Your Class



Your Name, Place of Work, Designation





# Questions and Answers





# What is your next step?

If you are already registered

Get access to the learning portal



If you are interested

Contact us for registration







# Let us Start the Journey!

