

**The Institute of Internal Auditors**

**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

New pathway to the Certified Internal Auditor® (CIA®) Designation  
**Only Globally Recognized Certification for**  
**Internal Audit Practitioner**

.....

Your next step towards  
**The Globally Accepted Qualification**  
**CIA® Certified Internal Auditor®**

**One-time Opportunity for ACCA Members**  
**One Challenge Exam covering all Three Parts**

**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

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# Internal Audit Practitioner

**The Institute of Internal Auditors**

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**The Institute of Internal Auditors**

**Internal Audit Practitioner**

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**Only Globally Recognized Certification for**  
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.....

**Who Should Pursue Internal Audit Practitioner Designation?**

- ▶ University Students - Fundamental knowledge to enter the profession.
- ▶ Beginner Internal Auditors - Start progressing through the CIA program.
- ▶ Rotational Internal Auditors - Quickly demonstrates the knowledge.
- ▶ Managers of Internal Audit Activities.

**Why you should become an Internal Audit Practitioner?**

- ▶ Fundamental knowledge of current internal auditing practice.
- ▶ Understanding of internal audit issues, risks, and controls.
- ▶ Knowledge of the International Standards for the Professional Practice.
- ▶ New pathway to the Certified Internal Auditor Programme.

**Internal Audit Practitioner**

**Quantum Leap**

**ACQU**  
Association of Accountants and Auditors

**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

**CMA (Australia)**  
The Institute of Cost Accountants of Australia

**The Institute of Internal Auditors**

**CISI**  
Chartered Institute of Internal Auditors

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# Certified Internal Auditor – CIA Part I

**The Institute of Internal Auditors**

**170,000+**  
CIA Designations

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Countries

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Languages

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CIA Designations

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Languages

Your first step towards  
**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) - Part I**

Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

**Ideal qualification for professionals in:**

- Internal Audit
- External Audit
- Quality Assurance
- Internal Control
- Compliance
- Risk Management

**DURATION 6 MONTHS**

- 200 CPE classes
- Online exams

**CIA Certified Internal Auditor**

**Quantum Leap** | **AQU** | **ACADEMY OF FINANCE** | **CMA (Australia)** | **The Institute of Internal Auditors** | **CISI**

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# ACCA Challenge Exam - Certified Internal Auditor

**The Institute of Internal Auditors**

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CIA Designations

**180+**  
Countries

**14+**  
Languages

**One-time Opportunity for ACCA Members**

Take advantage of the rare opportunity to earn  
**The Certified Internal Auditor Qualification from the IIA**

**ONE CHALLENGE EXAM COVERING ALL THREE PARTS**  
The IIA helps internal auditors deliver strategic advantage that drives organizational success

Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities

**zoom classes**

**Online exams**

**CIA Certified Internal Auditor**

**Quantum Leap** | **AQU** | **ACADEMY OF FINANCE** | **CMA (Australia)** | **The Institute of Internal Auditors** | **CISI**

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The Institute of Internal Auditors

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Your next step towards  
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CIA Certified Internal Auditor®

One-time Opportunity for ACCA Members  
One Challenge Exam covering all Three Parts

170,000+ CIA Designations  
180+ Countries  
14+ Languages

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## Kapila Dodamgoda - Founder Academy of Finance

**Founder/Managing Director - Academy of Finance**  
**Regional Director – ICMA Australia (Sri Lanka)**  
**Director – NERD Centre**  
**Former Finance Director of MAS Investments**

**MA Economics**  
**FCMA, CGMA**  
**Fellow CMA(Australia)**  
**B Sc Engineering, AMIESL**  
**MCIM, MSLIM**

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## Our Agenda for the Day



- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
  - ✓ Certified Internal Auditor (CIA)
  - ✓ Internal Audit Practitioner
  - ✓ ACCA Challenge Examination
- Educational Programme
  - ✓ What you will learn during the course
  - ✓ Entry criteria and assessment mechanism
  - ✓ Examination practice and eLearning



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## Our Agenda for the Day



- Get to know your Lead module facilitator
- Listen to someone from a student perspective
- Get to know your colleagues in the class
- The way forward
- Start the journey



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**170,000+**  
CIA Designations

**180+**  
Countries

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Languages



**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

**Founded thirteen years ago with the vision of;**  
Empowering the next generation professional with financial wisdom

**Mission**

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals









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**170,000+**  
CIA Designations

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Countries

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Languages



**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

**Educational partnerships with Professional Bodies and University**












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## Surantha Jayatilake - IIA Sri Lanka Chapter



**170,000+**  
CIA Designations

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Countries

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Languages

**AVP Internal Audit**  
**NTB PLC**

*FIB(IBSL), MBA,*  
*Post Grad Dip. HRM (OUSL),*  
*Award Global Financial Compliance (CISI UK)*

**IIA Exco Member**












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## The Institute of Internal Auditors










**170,000+**  
CIA Designations

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Countries

**14+**  
Languages

- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.

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## The Institute of Internal Auditors – Sri Lanka



### The Institute of Internal Auditors – Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.



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## The Institute of Internal Auditors Executive Committee (2022/2023)



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## The Institute of Internal Auditors



The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.



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## The Institute of Internal Auditors



- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.



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# The Institute of Internal Auditors



**170,000+**  
CIA Designations

**180+**  
Countries

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Languages

## Why CIA?



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Certified Internal Auditors by region

Region	Designations
North America	56,147
Europe	17,704
World East	4,221
Asia Pacific	80,902
Africa	5,305
Central/South America	1,725
Caribbean	97

**DRIVE** with the *World Leader*  
CIA Global Footprint

The Institute of Internal Auditors (IIA), established in 1911, is the internal audit profession's globally recognized and 40-year-old leader. In 1974, IIA introduced the **Certified Internal Auditor® (CIA®)** designation, offered by IIA since 1974, to the only globally recognized certification for internal auditors.

Values as of 31 December 2020. Individuals with no country affiliation: 5,055

**Globally Recognized and Relevant**

Ranking year CIA means you can confidently position your skills, knowledge, and experience around the world.

**170,000+**  
Certified Internal Auditor Designations

**950+**  
Ranking Countries

**180+**  
Ranking Countries

**14**  
Languages in Which the CIA Exam is Available

04 05

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# Module Facilitator – Ashane Jayasekera

The Institute of Internal Auditors  
**170,000+**  
CIA Designations  
**180+**  
Countries  
**14+**  
Languages

Deputy Managing Partner – BDO Sri Lanka  
 Managing Partner – BDO Maldives  
 Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance



FCA, MBA, BSc (Hons) Information Systems  
 CIA (USA), CFE (USA), CISA (USA)



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# Certified Internal Auditor – CIA Part I

The Institute of Internal Auditors  
**170,000+**  
CIA Designations  
**180+**  
Countries  
**14+**  
Languages

**170,000+** CIA Designations **180+** Countries **14+** Languages

Your first step towards  
**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) – Part I**

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- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

Ideal qualification for professionals in:

- Internal Audit
- External Audit
- Quality Assurance
- Internal Control
- Compliance
- Risk Management

**DURATION 6 MONTHS**

- Zoom classes
- Online exams

Classes Commencing in

**SEPTEMBER**



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## What You Will Learn in Part 1



170,000+  
CIA Designations

180+  
Countries

14+  
Languages

1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls

Certified Internal Auditor

Part 1

Part 2

Part 3



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## How You Will be Assessed in



170,000+  
CIA Designations

180+  
Countries

14+  
Languages

MCQ Examination with 125 questions –Two & half hours

- Foundations of Internal Auditing 15%
- Independence and Objectivity 15%
- Proficiency and Due Professional Care 18%
- Quality Assurance and Improvement Program 7%
- Governance, Risk Management, and Control 35%
- Fraud Risks 10%



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# Certified Internal Auditor – CIA Part II



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



Your next step towards

**170,000+** CIA Designations    **180+** Countries    **14+** Languages

**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) - Part II**

**This opportunity is for**

- o Successful Candidates of CIA Part I
- o Candidates of ACCA Challenge Examination
- o Those who want to enhance knowledge on Internal Audit Practice

**What you will learn**

- o Managing the internal audit activity
- o Planning the engagement
- o Performing the engagement
- o Communicating engagement results
- o Monitoring progress

**CIA credential will distinguish you from your peers and will:**

- Sharpen skills and proficiencies.
- Increase advancement and earning potential.
- Demonstrate understanding and commitment

**DURATION** 6 MONTHS

**2022 classes**    **Online exams**

Classes  
Commenced in

JUNE










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# Certified Internal Auditor Part 2



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

## Contents

1. Managing the Internal Audit Activity	20%
2. Planning the Engagement	20%
3. Performing the Engagement	40%
4. Communicating the Engagement Results and Monitoring Progress	20%

## Assessment








MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3

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## Certified Internal Auditor Part 3



### Contents

- |                           |     |
|---------------------------|-----|
| 1. Business Acumen        | 35% |
| 2. Information Security   | 25% |
| 3. Information Technology | 20% |
| 4. Financial Management   | 20% |

### Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor **Part 1** **Part 2** **Part 3**



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## Eligibility Criteria



You should meet Any one of the below criteria

1. Masters' degree or equivalent **AND**  
one year of internal auditing experience or its equivalent at **Exit point**
2. Bachelor's degree or equivalent **AND**  
two years of internal auditing experience or its equivalent at **Exit point**



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## Eligibility Criteria



**170,000+**  
CIA Designations

**180+**  
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You should meet Any one of the below criteria

3. Active Internal Audit Practitioner designation **AND** five years of internal auditing experience or its equivalent at **Exit point**
4. Any other qualification\* with five years of internal auditing experience or its equivalent at **Entry point**  
\* High School Diploma, Associates Degree, GCE, A-Level or their equivalent



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## Eligibility Criteria



**170,000+**  
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Languages

### Equivalent experience recognized

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines



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## ACCA Challenge Exam - Certified Internal Auditor



The Institute of Internal Auditors

170,000+ CIA Designations

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The Institute of Internal Auditors

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ZOOM classes

Online exams

**CIA** Certified Internal Auditor®

Quantum Leap

AQU acasolutions

ACADEMY OF FINANCE The Gurus of Financial Wisdom

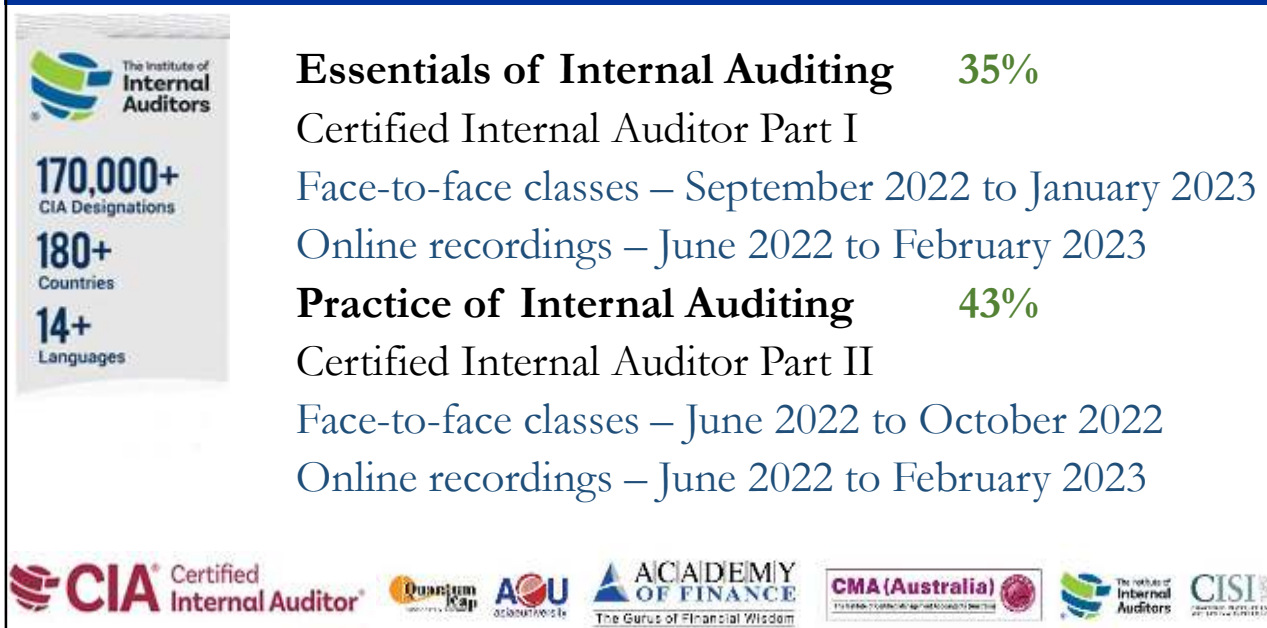
CMA (Australia)

The Institute of Internal Auditors

CISI

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## ACCA Challenge Exam – Standard Package



The Institute of Internal Auditors

170,000+ CIA Designations

180+ Countries

14+ Languages

**Essentials of Internal Auditing 35%**

Certified Internal Auditor Part I

Face-to-face classes – September 2022 to January 2023

Online recordings – June 2022 to February 2023

**Practice of Internal Auditing 43%**

Certified Internal Auditor Part II

Face-to-face classes – June 2022 to October 2022

Online recordings – June 2022 to February 2023

**CIA** Certified Internal Auditor®

Quantum Leap

AQU acasolutions

ACADEMY OF FINANCE The Gurus of Financial Wisdom

CMA (Australia)

The Institute of Internal Auditors

CISI

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## ACCA Challenge Exam – Crash Programme



**Business Knowledge for Internal Auditing** **22%**

Certified Internal Auditor Part III

Face to face classes – November 2022 to  
January 2023

Based on the demand from the **Participants**



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## ACCA Challenge Exam – IIA Time Lines



**For applicants approved in June**

Application Window: June 2022

Registration & Scheduling: June 2022

First Attempt Testing Windows:

**August & November 2022**



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## ACCA Challenge Exam – IIA Time-lines



### For applicants approved in September

Application Window: September 2022

Registration & Scheduling: September 2022

First Attempt Testing Windows:

November 2022 or February 2023



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## ACCA Challenge Exam – IIA Time-lines



### For retake examinations

Registration & Scheduling: All year

Re-Take Test Windows

January 2022

April 2022

August 2022



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# Internal Audit Practitioner



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**Internal Audit Practitioner**

New pathway to the Certified Internal Auditor® (CIA®) Designation

**Only Globally Recognized Certification for Internal Audit Practitioners**

**Who Should Pursue Internal Audit Practitioner Designation?**

- University Students - Fundamental knowledge to enter the profession.
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- Rotational Internal Auditors - Quickly demonstrates the knowledge.
- Managers of Internal Audit Activities.

**Why you should become an Internal Audit Practitioner?**

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.

Classes  
Commenced in

JUNE










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## What You Will Learn in





**170,000+**  
CIA Designations








**180+**  
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Languages

### Certified Internal Auditor – Part I

1. Internal Audit Attributes  
**(IIA Standard 1000, 1100, 1200)** **20%**
2. Nature of Work  
**(IIA Standard 2100)** **20%**

**Classes will be conducted – from  
August to December**

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## What You Will Learn in



170,000+  
CIA Designations

180+  
Countries

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Languages

### Certified Internal Auditor – Part II

1. Engagement Planning  
(IIA Standard 2200) 23%
2. Engagement Work  
(IIA Standard 2300) 25%
3. Engagement Communication  
(IIA Standard 2400) 12%

Classes will be conducted – June to September

**FRIDAY**



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## Academy of Finance Study Package – Part II



170,000+  
CIA Designations

180+  
Countries

14+  
Languages

- Complete course book
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

**Class Timing Thursdays - 6.30 pm to 8.30 pm**

**6** Months



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## The IIA Fee Structure (Sep Onwards)








**170,000+**  
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Languages


CIA Part I	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 295	US\$ 425
CIA Part II/III		
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 265	US\$ 395

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## The IIA Fee Structure










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Countries

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Languages

IA Practitioner	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 75	US\$ 150
• Examination Fee	US\$ 150	US\$ 250
ACCA Challenge Exam		
• Sri Lanka Member	Rs 13,000	-
• Examination Fee	US\$ 1,195	US\$ 1,545

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## Academy of Finance Code of Conduct



### Expected from the participants

- Join the session on time and be present throughout
- Be present with the video on
- Free to question, seek clarifications and discuss

### Academy of Finance Certificate

- Minimum attendance of 75%
- Participation in all three Mock Examinations
- Minimum 50% marks for each Mock Examination



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## Certificate in Internal Audit Practice



Certificate in Internal Audit

Academy of Finance

### Academy of Finance Assessment

- **Three computer based MCQ Examinations**  
Two-and-a-half-hour examination with  
125 Multiple choice questions
- **Three examinations within the given window**



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# Academy of Finance Code of Conduct

The graphic features a central 5x5 grid of black and white squares. On the left, a vertical grey box contains the Institute of Internal Auditors logo and statistics: 170,000+ CIA Designations, 180+ Countries, and 14+ Languages. At the bottom, a row of logos includes CIA Certified Internal Auditor, Quantum Kap, AOU, ACADEMY OF FINANCE (The Gurus of Financial Wisdom), CMA (Australia), and CISI.


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# Get to Know Your Class

The graphic features a central image of a city at night with glowing blue lines connecting various points, symbolizing a network. On the left, a vertical grey box contains the Institute of Internal Auditors logo and statistics: 170,000+ CIA Designations, 180+ Countries, and 14+ Languages. Below the network image, the text 'Your Name, Place of Work, Designation' is displayed. At the bottom, a row of logos includes CIA Certified Internal Auditor, Quantum Kap, AOU, ACADEMY OF FINANCE (The Gurus of Financial Wisdom), CMA (Australia), and CISI.

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## Questions and Answers










**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



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## What is your next step?



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**If you are already registered**

Get access to the learning portal



**If you are interested**

Contact us for registration











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# Let us Start the Journey!



**170,000+**  
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**180+**  
Countries

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Languages











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## Thank You!



The Gurus of Financial Wisdom

### Pathways to the Institute of Internal Auditor Qualifications

**CIA is the most valued Internal Audit Certification**



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**Internal Audit Practitioner**

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**CIA Certified Internal Auditor**

Your next step towards

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**- Part I & Part II**

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