



The Institute of Internal Auditors

ACADEMY OF FINANCE
The Gurus of Financial Wisdom

New pathway to the Certified Internal Auditor® (CIA®) Designation
Only Globally Recognized Certification for
Internal Audit Practitioner

.....

Your next step towards
The Globally Accepted Qualification
CIA® Certified Internal Auditor®

One-time Opportunity for **ACCA Members**
One Challenge Exam covering all Three Parts


170,000+
CIA Designations

180+
Countries

14+
Languages

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Learning opportunities with the IIA



The Institute of Internal Auditors

170,000+
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Internal Audit Practitioner

New pathway to the Certified Internal Auditor® (CIA®) Designation
Only Globally Recognized Certification for Internal Audit Practitioners

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CIA® Certified Internal Auditor®

Your next step towards
The Globally Accepted Qualification
Certified Internal Auditor (IIA USA)
- Part I & Part II

One-time Opportunity for **ACCA Members**
Take advantage of the rare opportunity to earn
The Certified Internal Auditor Qualification from the IIA

CIA® Certified Internal Auditor®

Quantum Leap
Passionately Curious

ACU
asia university

ACADEMY OF FINANCE
The Gurus of Financial Wisdom

CMA (Australia)
The Institute of Certified Management Accountants (Australia)

The Institute of Internal Auditors

CISI
CHARTERED INSTITUTE FOR SECURITIES & INVESTMENT

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Internal Audit Practitioner



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Internal Audit Practitioner

New pathway to the Certified Internal Auditor® (CIA®) Designation

Only Globally Recognized Certification for Internal Audit Practitioners

Who Should Pursue Internal Audit Practitioner Designation?

- University Students - Fundamental knowledge to enter the profession.
- Beginner Internal Auditors - Start progressing through the CIA program.
- Rotational Internal Auditors - Quickly demonstrates the knowledge.
- Managers of Internal Audit Activities.

Why you should become an Internal Audit Practitioner?

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.

zoom classes
















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Certified Internal Auditor – CIA Part I




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Your first step towards

The Globally Accepted Internal Audit Qualification

Certified Internal Auditor (IIA USA) – Part I

Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Sharpen skills and proficiencies.
- Increase advancement & earning potential.
- Demonstrate understanding & commitment.


Ideal qualification for professionals in:


- Internal Audit
- External Audit
- Compliance
- Quality Assurance
- Risk Management


DURATION 6 MONTHS


zoom classes


Online exams

















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Certified Internal Auditor – CIA Part II



170,000+
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Countries

14+
Languages



Your next step towards

170,000+
CIA Designations

180+
Countries

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Languages

The Globally Accepted Internal Audit Qualification
Certified Internal Auditor (IIA USA) – Part II

This opportunity is for

- Successful Candidates of CIA Part I
- Candidates of ACCA Challenge Examination
- Those who want to enhance knowledge on Internal Audit Practice

What you will learn

- Managing the internal audit activity
- Planning the engagement
- Performing the engagement
- Communicating engagement results
- Monitoring progress

CIA credential will distinguish you from your peers and will:

- Sharpen skills and proficiencies.
- Increase advancement and earning potential.
- Demonstrate understanding and commitment

DURATION

6 MONTHS

Zoom classes

Online exams











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ACCA Challenge Exam - Certified Internal Auditor



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The Institute of Internal Auditors

One-time Opportunity for ACCA Members

Take advantage of the rare opportunity to earn
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ONE CHALLENGE EXAM COVERING ALL THREE PARTS

The IIA helps internal auditors deliver strategic advantage that drives organizational success

Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities

Zoom classes

Online exams











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Learning opportunities with the IIA



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Founder/Managing Director - Academy of Finance
Regional Director – ICMA Australia (Sri Lanka)
Director – NERD Centre
Former Finance Director of MAS Investments

MA Economics
FCMA, CGMA
Fellow CMA(Australia)
B Sc Engineering, AMIESL
MCIM, MSLIM



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Our Agenda for the Day



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- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
 - ✓ Certified Internal Auditor (CIA)
 - ✓ Internal Audit Practitioner
 - ✓ ACCA Challenge Examination
- Educational Programme
 - ✓ What you will learn during the course
 - ✓ Entry criteria and assessment mechanism
 - ✓ Examination practice and eLearning



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Our Agenda for the Day



- Get to know your Lead module facilitator
- Listen to someone who has made it
- Get to know your colleagues in the class
- The way forward
- Start the journey



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Founded thirteen years ago with the vision of;
Empowering the next generation professional with
financial wisdom

Mission

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals



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Educational partnerships with Professional Bodies and University



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The Gurus of Financial Wisdom














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Syon Niyogi - IIA Sri Lanka Chapter



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Corporate Services Director
*International Water Management Institute (SL),
World Fish(MY)
International Rice Research Institute (PH)*

IIA Education Committee



MBA, B.Com (Hons), CIA, CISA, CFE, CAMS,
CAMS- Audit, CAMS- Risk, CRISC, CRMA, CCSA









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The Institute of Internal Auditors



- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.



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The Institute of Internal Auditors – Sri Lanka



The Institute of Internal Auditors – Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.



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The Institute of Internal Auditors Executive Committee (2022/2023)



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The Institute of Internal Auditors



The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.



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The Institute of Internal Auditors



- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.



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- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
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The Institute of Internal Auditors



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Why CIA?



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Module Facilitator – Ashane Jayasekera



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Deputy Managing Partner – BDO Sri Lanka
Managing Partner – BDO Maldives
Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance



FCA, MBA, BSc (Hons) Information Systems
CIA (USA), CFE (USA), CISA (USA)



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Certified Internal Auditor – CIA Part I



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Your first step towards
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Earning the CIA credential is a critical step to being distinguished from your peers and will:

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Ideal qualification for professionals in:

- Internal Audit
- External Audit
- Internal Control
- Compliance
- Quality Assurance
- Risk Management

DURATION 6 MONTHS

zoom classes

Online exams

Classes
Commencing in

AUGUST



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What You Will Learn in Part 1



1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls

Certified Internal Auditor

Part 1

Part 2

Part 3



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How You Will be Assessed in



MCQ Examination with 125 questions –Two & half hours

- | | |
|---|-----|
| • Foundations of Internal Auditing | 15% |
| • Independence and Objectivity | 15% |
| • Proficiency and Due Professional Care | 18% |
| • Quality Assurance and Improvement Program | 7% |
| • Governance, Risk Management, and Control | 35% |
| • Fraud Risks | 10% |



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Certified Internal Auditor – CIA Part II



170,000+
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Your next step towards

170,000+ CIA Designations **180+** Countries **14+** Languages

The Globally Accepted Internal Audit Qualification
Certified Internal Auditor (IIA USA) – Part II

This opportunity is for

- Successful Candidates of CIA Part I
- Candidates of ACCA Challenge Examination
- Those who want to enhance knowledge on Internal Audit Practice

What you will learn

- Managing the internal audit activity
- Planning the engagement
- Performing the engagement
- Communicating engagement results
- Monitoring progress

CIA credential will distinguish you from your peers and will:

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DURATION **6 MONTHS** **Zoom classes** **Online exams**

Classes Commencing in

JUNE










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Certified Internal Auditor Part 2



170,000+
CIA Designations

180+
Countries

14+
Languages

Contents

1. Managing the Internal Audit Activity	20%
2. Planning the Engagement	20%
3. Performing the Engagement	40%
4. Communicating the Engagement Results and Monitoring Progress	20%

Assessment








MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3

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Certified Internal Auditor **CIA**® Certified Internal Auditor® **Part 3**



Contents

- | | |
|---------------------------|-----|
| 1. Business Acumen | 35% |
| 2. Information Security | 25% |
| 3. Information Technology | 20% |
| 4. Financial Management | 20% |

Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor **Part 1** **Part 2** **Part 3**



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Eligibility Criteria **CIA**® Certified Internal Auditor®



You should meet Any one of the below criteria

1. Masters' degree or equivalent **AND**
one year of internal auditing experience or its equivalent at **Exit point**
2. Bachelor's degree or equivalent **AND**
two years of internal auditing experience or its equivalent at **Exit point**



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Eligibility Criteria



You should meet Any one of the below criteria

3. Active Internal Audit Practitioner designation **AND** five years of internal auditing experience or its equivalent at **Exit point**
4. Any other qualification* with five years of internal auditing experience or its equivalent at **Entry point**
 * **High School Diploma, Associates Degree, GCE, A-Level or their equivalent**



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Eligibility Criteria



Equivalent experience recognized

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines



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ACCA Challenge Exam - Certified Internal Auditor



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zoom classes

Online exams










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ACCA Challenge Exam – Standard Package



170,000+
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Essentials of Internal Auditing 35%

Certified Internal Auditor Part I

Face to face classes – August 2022 to December 2022








Online recordings – June 2022 to February 2023

Practice of Internal Auditing 43%

Certified Internal Auditor Part II

Face to face classes – June 2022 to October 2022

Online recordings – June 2022 to February 2023

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ACCA Challenge Exam – Crash Programme



Business Knowledge for Internal Auditing 22%
 Certified Internal Auditor Part III
 Face to face classes – November 2022 to
 January 2023



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ACCA Challenge Exam – IIA Time Lines



For applicants approved in June

Application Window: June 2022

Registration & Scheduling: June 2022

First Attempt Testing Windows:

August & November 2022



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ACCA Challenge Exam – IIA Time-lines



For applicants approved in September

Application Window: September 2022

Registration & Scheduling: September 2022

First Attempt Testing Windows:

November 2022 or February 2023



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ACCA Challenge Exam – IIA Time-lines



For retake examinations

Registration & Scheduling: All year

Re-Take Test Windows

January 2022

April 2022

August 2022



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Internal Audit Practitioner



170,000+
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Languages




Classes
Commencing in

JUNE










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What You Will Learn in





170,000+
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Countries








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Languages

Certified Internal Auditor – Part I

1. Internal Audit Attributes
(IIA Standard 1000, 1100, 1200) 20%
2. Nature of Work
(IIA Standard 2100) 20%

Classes will be conducted – August to October

WEDNESDAY

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What You Will Learn in



Certified Internal Auditor – Part II

1. Engagement Planning
(IIA Standard 2200) 23%
2. Engagement Work
(IIA Standard 2300) 25%
3. Engagement Communication
(IIA Standard 2400) 12%

Classes will be conducted – June to August

FRIDAY



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Academy of Finance Study Package – Part II



- Complete course book
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

Class Timing Fridays - 6.30 pm to 8.30 pm

6 Months



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The IIA Fee Structure (Sep Onwards)



CIA Part I	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 295	US\$ 425

CIA Part II/III		
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 265	US\$ 395

















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The IIA Fee Structure



IA Practitioner	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 75	US\$ 150
• Examination Fee	US\$ 150	US\$ 250

ACCA Challenge Exam		
• Sri Lanka Member	Rs 13,000	-
• Examination Fee	US\$ 1,195	US\$ 1,545

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Academy of Finance Code of Conduct



Expected from the participants

- Join the session on time and be present throughout
- Be present with the video on
- Free to question, seek clarifications and discuss

Academy of Finance Certificate

- Minimum attendance of 75%
- Participation in all three Mock Examinations
- Minimum 50% marks for the Mock Examinations



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Certificate in Internal Audit Practice



Certificate in Internal Audit

Academy of Finance

Academy of Finance Assessment

- **Three computer based MCQ Examinations**
Two-and-a-half-hour examination with 125 Multiple choice questions
- **Three examinations within the given window**



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Academy of Finance Code of Conduct



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Inspiration from Someone who Made It!



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Nuwan Jayatilake


Manager – Risk and Internal Audit








Head of Risk Department

Ambeon Holdings PLC

Certified Internal Auditor

CIA



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Get to Know Your Class



170,000+
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Your Name, Place of Work, Designation



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Questions and Answers



170,000+
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What is your next step?



If you are already registered

Get access to the learning portal



If you are interested

Contact us for registration



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Let us Start the Journey!



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Thank You!



Pathways to the Institute of Internal Auditor Qualifications CIA is the most valued Internal Audit Certification



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New pathway to the Certified Internal Auditor® (CIA®) Designation
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Your next step towards
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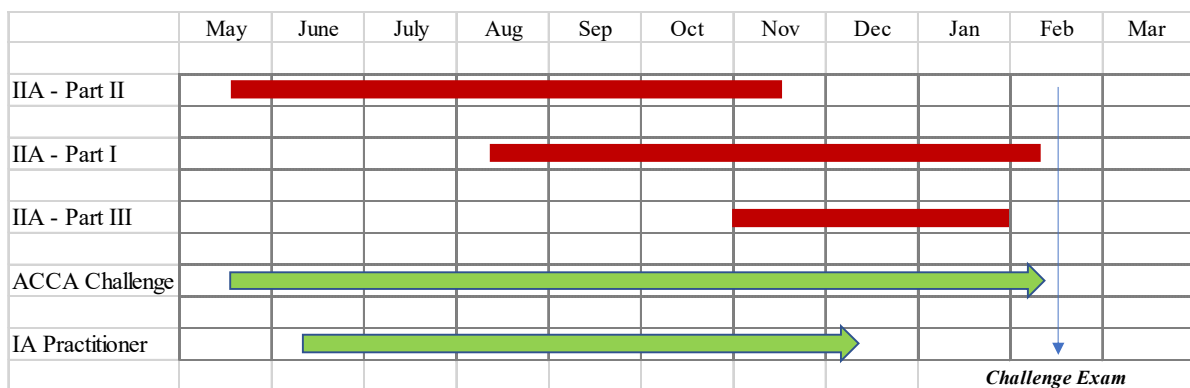
- Part I & Part II

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Tentative CIA Delivery Time-line



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