





The Institute of  
**Internal Auditors**



**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

New pathway to the Certified Internal Auditor® (CIA®) Designation  
**Only Globally Recognized Certification for**  
 **Internal Audit Practitioner**

Your next step towards  
**The Globally Accepted Qualification**  
 **CIA® Certified Internal Auditor®**

**One-time Opportunity for ACCA Members**  
**One Challenge Exam covering all Three Parts**

**170,000+**  
CIA Designations  
**180+**  
Countries  
**14+**  
Languages

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## Learning opportunities with the IIA



**170,000+**  
CIA Designations  
**180+**  
Countries  
**14+**  
Languages

**Pathways to the Institute of Internal Auditor Qualifications**  
**CIA is the most valued Internal Audit Certification**



**170,000+**  
CIA Designations  
**180+**  
Countries  
**14+**  
Languages



New pathway to the Certified Internal Auditor® (CIA®) Designation  
**Only Globally Recognized Certification for Internal Audit Practitioners**



Your next step towards  
**The Globally Accepted Qualification**  
**Certified Internal Auditor (IIA USA)**  
**- Part I & Part II**

**One-time Opportunity for ACCA Members**  
Take advantage of the rare opportunity to earn  
**The Certified Internal Auditor Qualification from the IIA**















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# Internal Audit Practitioner



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages





**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**Internal Audit Practitioner**

New pathway to the Certified Internal Auditor® (CIA®) Designation

**Only Globally Recognized Certification for Internal Audit Practitioners**

**Who Should Pursue Internal Audit Practitioner Designation?**

- University Students - Fundamental knowledge to enter the profession.
- Beginner Internal Auditors - Start progressing through the CIA program.
- Rotational Internal Auditors - Quickly demonstrates the knowledge.
- Managers of Internal Audit Activities.

**Why you should become an Internal Audit Practitioner?**

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.









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# Certified Internal Auditor – CIA Part I



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages





**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

Your first step towards  
**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) - Part I**

Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

**Ideal qualification for professionals in:**

- Internal Audit
- External Audit
- Quality Assurance
- Internal Control
- Compliance
- Risk Management

**DURATION 6 MONTHS**

 **Zoom classes**  
 **Online exams**









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# Certified Internal Auditor – CIA Part II



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



Your next step towards

**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) – Part II**

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**This opportunity is for**

- Successful Candidates of CIA Part I
- Candidates of ACCA Challenge Examination
- Those who want to enhance knowledge on Internal Audit Practice

**What you will learn**

- Managing the internal audit activity
- Planning the engagement
- Performing the engagement
- Communicating engagement results
- Monitoring progress

CIA credential will distinguish you from your peers and will:

- Sharpen skills and proficiencies.
- Increase advancement and earning potential.
- Demonstrate understanding and commitment

**DURATION**

**6 MONTHS**

**ZOOM classes**

**Online exams**















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# ACCA Challenge Exam - Certified Internal Auditor



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**The Institute of Internal Auditors**

**One-time Opportunity for ACCA Members**

Take advantage of the rare opportunity to earn  
**The Certified Internal Auditor Qualification from the IIA**

**ONE CHALLENGE EXAM COVERING ALL THREE PARTS**  
The IIA helps internal auditors deliver strategic advantage that drives organizational success

Adding the CIA credential to your resume will elevate you among your peers and demonstrate that you are:

- A credible and trusted internal auditor.
- A stronger, more competent professional who is knowledgeable in organizational governance
- Equipped for career-advancing opportunities

**ZOOM classes**

**Online exams**















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## Learning opportunities with the IIA



**170,000+**  
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Countries

**14+**  
Languages

**Founder/Managing Director - Academy of Finance**  
**Regional Director – ICMA Australia (Sri Lanka)**  
**Director – NERD Centre**  
**Former Finance Director of MAS Investments**

**MA Economics**  
**FCMA, CGMA**  
**Fellow CMA(Australia)**  
**B Sc Engineering, AMIESL**  
**MCIM, MSLIM**



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## Our Agenda for the Day



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

- Introduction to the Academy of Finance
- The Institute of Internal Auditors (IIA)
- Educational Qualifications
  - ✓ Certified Internal Auditor (CIA)
  - ✓ Internal Audit Practitioner
  - ✓ ACCA Challenge Examination
- Educational Programme
  - ✓ What you will learn during the course
  - ✓ Entry criteria and assessment mechanism
  - ✓ Examination practice and eLearning



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## Our Agenda for the Day



**170,000+**  
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**180+**  
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Languages

- Get to know your Lead module facilitator
- Listen to someone who has made it
- Get to know your colleagues in the class
- The way forward
- Start the journey



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**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



The Gurus of Financial Wisdom

**Founded thirteen years ago with the vision of;**  
Empowering the next generation professional with  
financial wisdom

### Mission

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals



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## Educational partnerships with Professional Bodies and University



**170,000+**  
CIA Designations

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**14+**  
Languages



**Educational partnerships with Professional Bodies and University**













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## Syon Niyogi - IIA Sri Lanka Chapter



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**Corporate Services Director**  
*International Water Management Institute (SL),  
World Fish(MY)  
International Rice Research Institute (PH)*

**IIA Education Committee**



MBA, B.Com (Hons), CIA, CISA, CFE, CAMS,  
CAMS- Audit, CAMS- Risk, CRISC, CRMA, CCSA









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## The Institute of Internal Auditors



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.



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## The Institute of Internal Auditors – Sri Lanka



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### The Institute of Internal Auditors – Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.



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## The Institute of Internal Auditors Executive Committee (2022/2023)



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## The Institute of Internal Auditors



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.



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## The Institute of Internal Auditors



- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.



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## The Institute of Internal Auditors



- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.



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# The Institute of Internal Auditors



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CIA Designations

**180+**  
Countries

**14+**  
Languages

## Why CIA?



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*Certified Internal Auditors by region.*

Region	Certified Internal Auditors
NORTH AMERICA	56,147
EUROPE	17,704
MIDDLE EAST	4,221
ASIA PACIFIC	80,902
AFRICA	5,305
CENTRAL/SOUTH AMERICA	1,725
CARIBBEAN	97

**DRIVE** with the *World Leader*

CIA Global Footprint

The Institute of Internal Auditors (IIA), established in 1941, is the internal audit profession's globally recognized advocate, educator, standard setter, and certifying body. The Certified Internal Auditor® (CIA®) designation, offered by the IIA since 1974, is the only globally recognized certification for internal auditors.

Totals as of 31 December 2020. Individuals with no country affiliation: 5,033

**Globally Recognized and Relevant**

Earning your CIA means you can confidently perform any audit, for anyone, anywhere around the world.

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**170,000+**  
Certified Internal Auditor Designations

**950+**  
Testing Centers

**180+**  
Countries

**14**  
Languages in Which the CIA Exam Is Available

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# Module Facilitator – Ashane Jayasekera



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

Deputy Managing Partner – BDO Sri Lanka  
 Managing Partner – BDO Maldives  
 Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance

FCA, MBA, BSc (Hons) Information Systems  
 CIA (USA), CFE (USA), CISA (USA)











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# Certified Internal Auditor – CIA Part I



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



Your first step towards  
**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) - Part I**

Earning the CIA credential is a critical step to being distinguished from your peers and will:

- Enhance credibility and respect.
- Increase advancement & earning potential.
- Sharpen skills and proficiencies.
- Demonstrate understanding & commitment.

Ideal qualification for professionals in:

**DURATION 6 MONTHS**

- Internal Audit
- External Audit
- Internal Control
- Compliance
- Quality Assurance
- Risk Management

 zoom classes

 Online exams

Classes  
Commencing in

AUGUST









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## What You Will Learn in Part 1



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls

Certified Internal Auditor

Part 1

Part 2

Part 3



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## How You Will be Assessed in



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

MCQ Examination with 125 questions –Two & half hours

- Foundations of Internal Auditing 15%
- Independence and Objectivity 15%
- Proficiency and Due Professional Care 18%
- Quality Assurance and Improvement Program 7%
- Governance, Risk Management, and Control 35%
- Fraud Risks 10%



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# Certified Internal Auditor – CIA Part II



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages



Your next step towards

**170,000+** CIA Designations    **180+** Countries    **14+** Languages

**The Globally Accepted Internal Audit Qualification**  
**Certified Internal Auditor (IIA USA) – Part II**

**This opportunity is for**

- Successful Candidates of CIA Part I
- Candidates of ACCA Challenge Examination
- Those who want to enhance knowledge on Internal Audit Practice

**What you will learn**

- Managing the internal audit activity
- Planning the engagement
- Performing the engagement
- Communicating engagement results
- Monitoring progress

**CIA credential will distinguish you from your peers and will:**

- Sharpen skills and proficiencies.
- Increase advancement and earning potential.
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**DURATION**  **ZOOM classes**  
**6 MONTHS**  **Online exams**

Classes Commencing in

JUNE









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# Certified Internal Auditor Part 2



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

## Contents

1. Managing the Internal Audit Activity	20%
2. Planning the Engagement	20%
3. Performing the Engagement	40%
4. Communicating the Engagement Results and Monitoring Progress	20%

## Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3









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## Certified Internal Auditor **CIA**® Certified Internal Auditor® **Part 3**



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### Contents

- |                           |     |
|---------------------------|-----|
| 1. Business Acumen        | 35% |
| 2. Information Security   | 25% |
| 3. Information Technology | 20% |
| 4. Financial Management   | 20% |

### Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor

Part 1

Part 2

Part 3



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## Eligibility Criteria **CIA**® Certified Internal Auditor®



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

You should meet Any one of the below criteria

1. Masters' degree or equivalent **AND**  
one year of internal auditing experience or its equivalent at **Exit point**
2. Bachelor's degree or equivalent **AND**  
two years of internal auditing experience or its equivalent at **Exit point**



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## Eligibility Criteria



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

You should meet Any one of the below criteria

3. Active Internal Audit Practitioner designation **AND** five years of internal auditing experience or its equivalent at **Exit point**
4. Any other qualification\* with five years of internal auditing experience or its equivalent at **Entry point**  
\* **High School Diploma, Associates Degree, GCE, A-Level or their equivalent**



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## Eligibility Criteria



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### Equivalent experience recognized

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines



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## ACCA Challenge Exam - Certified Internal Auditor



**170,000+**  
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 **zoom classes**

 **Online exams**









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## ACCA Challenge Exam – Standard Package



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**Essentials of Internal Auditing** 35%

Certified Internal Auditor Part I

Face to face classes – August 2022 to December 2022

Online recordings – June 2022 to February 2023

**Practice of Internal Auditing** 43%

Certified Internal Auditor Part II

Face to face classes – June 2022 to October 2022

Online recordings – June 2022 to February 2023









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## ACCA Challenge Exam – Crash Programme



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**Business Knowledge for Internal Auditing** **22%**

Certified Internal Auditor Part III

Face to face classes – November 2022 to  
January 2023



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## ACCA Challenge Exam – IIA Time Lines



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

**For applicants approved in June**

Application Window: June 2022

Registration & Scheduling: June 2022

First Attempt Testing Windows:

**August & November 2022**



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## ACCA Challenge Exam – IIA Time-lines



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### For applicants approved in September

Application Window: September 2022

Registration & Scheduling: September 2022

First Attempt Testing Windows:

November 2022 or February 2023



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## ACCA Challenge Exam – IIA Time-lines



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### For retake examinations

Registration & Scheduling: All year

Re-Take Test Windows

January 2022

April 2022

August 2022



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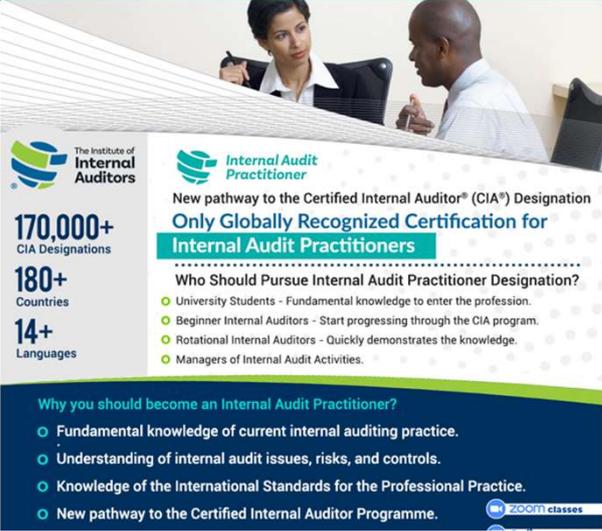
# Internal Audit Practitioner



**170,000+**  
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Languages



**Internal Audit Practitioner**

New pathway to the Certified Internal Auditor® (CIA®) Designation  
**Only Globally Recognized Certification for Internal Audit Practitioners**

**Who Should Pursue Internal Audit Practitioner Designation?**

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**Why you should become an Internal Audit Practitioner?**

- Fundamental knowledge of current internal auditing practice.
- Understanding of internal audit issues, risks, and controls.
- Knowledge of the International Standards for the Professional Practice.
- New pathway to the Certified Internal Auditor Programme.

Zoom classes

Classes Commencing in

JUNE









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# What You Will Learn in



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

## Certified Internal Auditor – Part I

1. Internal Audit Attributes  
**(IIA Standard 1000, 1100, 1200)      20%**
2. Nature of Work  
**(IIA Standard 2100)      20%**

Classes will be conducted – August to October

WEDNESDAY









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## What You Will Learn in



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### Certified Internal Auditor – Part II

1. Engagement Planning  
**(IIA Standard 2200) 23%**
2. Engagement Work  
**(IIA Standard 2300) 25%**
3. Engagement Communication  
**(IIA Standard 2400) 12%**

**Classes will be conducted – June to August**

**FRIDAY**



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## Academy of Finance Study Package – Part II



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

- Complete course book
- Virtual Classes –50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

**Class Timing Fridays - 6.30 pm to 8.30 pm**

**6** Months



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## The IIA Fee Structure (Sep Onwards)



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### CIA Part I

	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 295	US\$ 425

### CIA Part II/III

	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 115	US\$ 230
• Examination Fee	US\$ 265	US\$ 395









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## The IIA Fee Structure



**170,000+**  
CIA Designations

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Countries

**14+**  
Languages

### IA Practitioner

	Members	Non-Members
• Sri Lanka Member	Rs 13,000	-
• Application Fee	US\$ 75	US\$ 150
• Examination Fee	US\$ 150	US\$ 250

### ACCA Challenge Exam

• Sri Lanka Member	Rs 13,000	-
• Examination Fee	US\$ 1,195	US\$ 1,545









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## Academy of Finance Code of Conduct



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

### Expected from the participants

- Join the session on time and be present throughout
- Be present with the video on
- Free to question, seek clarifications and discuss

### Academy of Finance Certificate

- Minimum attendance of 75%
- Participation in all three Mock Examinations
- Minimum 50% marks for the Mock Examinations



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## Certificate in Internal Audit Practice



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

Certificate in Internal Audit

Academy of Finance

### Academy of Finance Assessment

- **Three computer based MCQ Examinations**  
Two-and-a-half-hour examination with  
125 Multiple choice questions
- **Three examinations within the given window**



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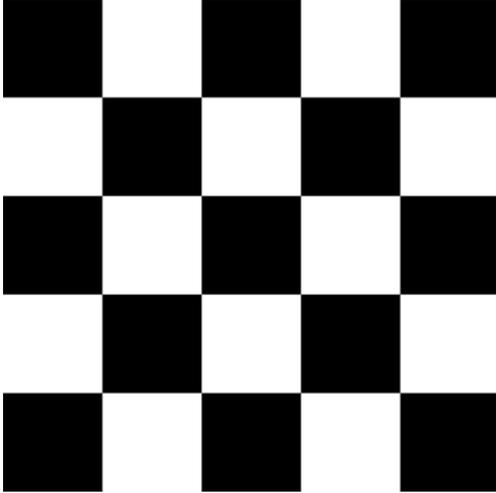
# Academy of Finance Code of Conduct



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Countries

**14+**  
Languages





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# Inspiration from **Someone who Made It!**



**170,000+**  
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Countries

**14+**  
Languages

## Nuwan Jayatilake

**Manager – Risk and Internal Audit**  
**Head of Risk Department**  
**Ambeon Holdings PLC**

**Certified Internal Auditor**  
**CIA**





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# Get to Know Your Class



The Institute of  
**Internal Auditors**

**170,000+**  
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Countries

**14+**  
Languages



Your Name, Place of Work, Designation



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# Questions and Answers



The Institute of  
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Languages



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# What is your next step?



**170,000+**  
CIA Designations

**180+**  
Countries

**14+**  
Languages

If you are already registered

Get access to the learning portal



If you are interested

Contact us for registration



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# Let us Start the Journey!



**170,000+**  
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Languages



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# Thank You!



**ACADEMY OF FINANCE**  
The Gurus of Financial Wisdom

## Pathways to the Institute of Internal Auditor Qualifications CIA is the most valued Internal Audit Certification



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**14+**  
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**Only Globally Recognized Certification for Internal Audit Practitioners**

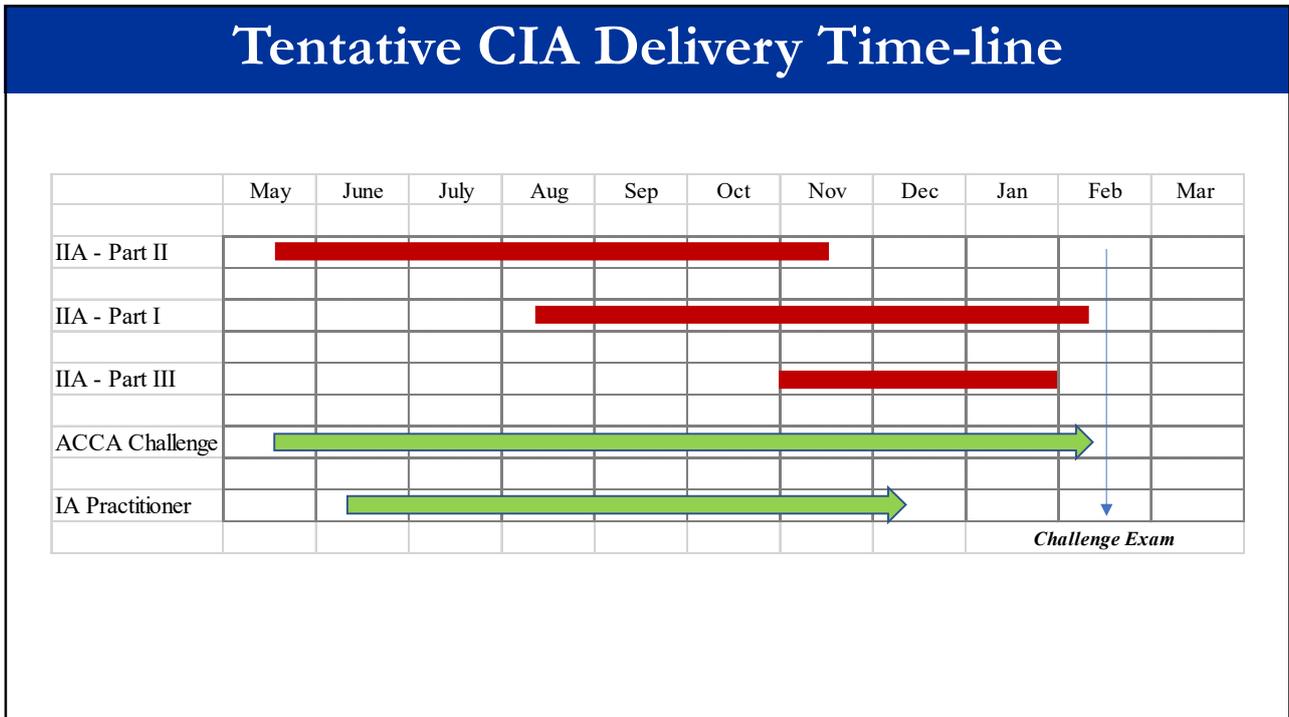
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Your next step towards  
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- Part I & Part II

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