



ACADEMY OF FINANCE
The Gurus of Financial Wisdom

 **The Institute of Internal Auditors**  **Certified Internal Auditor®**


**THE GLOBALLY ACCEPTED QUALIFICATION
FOR INTERNAL AUDITORS**

170,000+ Certified Internal Auditor Designations
950+ Testing Centers
180+ Countries
14 Languages in Which the CIA Exam Is Available



 **CISI** CHARTERED INSTITUTES FOR SECURITIES & INVESTMENT
 **CMA (Australia)** The Institute of Certified Management Accountants (Australia)
 **ACU** asiaeuniversity  **The Institute of Internal Auditors**

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www.academy.com.lk



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Upon completion of the **CIA Qualification** you will be;

- A credible & trusted Internal Auditor.
- A true expert who understands and can apply the international standards.
- A competent professional in organizational governance.
- Committed to the profession of Internal Auditing.

Complete Part I and Progress to higher level qualifications.

JOIN THE NEXT INTAKE **OCTOBER**

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Introduction- Kapila Dodamgoda



Founder/Managing Director - Academy of Finance
Regional Director – ICMA Australia (Sri Lanka)
Director – NERD Centre
Former Finance Director of MAS Investments

MA Economics
FCMA, CGMA
Fellow CMA(Australia)
B Sc Engineering, AMIESL
MCIM, MSLIM



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Our Agenda



- Introduction to the Academy of Finance
- Institute and the Programme
 - ✓ The Institute of Internal Auditors (IIA)
- Get to know your Lead module facilitator
 - ✓ Certified Internal Auditor (CIA)
 - ✓ What you will learn during the course
 - ✓ Entry criteria and assessment mechanism
- Listen to someone who has made it
- Get to know your colleagues in the class
- Start the journey



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The Gurus of Financial Wisdom

**Founded twelve years ago with the vision of;
Empowering the next generation professional
with financial wisdom**

Mission

- Training and enriching non-finance professionals to become finance savvy
- Providing development opportunities and higher qualifications for finance professionals







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The Gurus of Financial Wisdom

**Educational partnerships with Professional Bodies
and University**







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Executive Committee – IIA Sri Lanka Chapter



The Head of Audit
Peoples Merchant Finance PLC
 MSc in Management, ACMA (UK)
 CGMA

IIA Sri Lanka



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- Established in 1941, the IIA is an international professional association with global headquarters in Lake Mary, Florida, USA.
- The IIA is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator.
- Members work in internal auditing, risk management, governance, internal control, information technology audit, education, and security.



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The Institute of Internal Auditors


The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- Advocating and promoting the value internal audit professionals add to their organizations.
- Providing comprehensive professional educational and development opportunities, standards and other professional practice guidance, and certification programs.














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The Institute of Internal Auditors

- Researching, disseminating, and promoting knowledge concerning internal auditing and its appropriate role in control, risk management, and governance to practitioners and stakeholders.
- Educating practitioners and other relevant audiences on best practices in internal auditing.
- Bringing together internal auditors from all countries to share information and experiences.




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The Institute of Internal Auditors – Sri Lanka

- Founded on 14th June 2005 by leading Internal Audit Practitioners of the island
- Affiliated to Global IIA
- The objective of the IIASL is to uplift the standards of the internal audit profession in Sri Lanka and to train internal audit professionals.

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Module Facilitator – Ashane Jayasekera

Deputy Managing Partner – BDO Sri Lanka
 Managing Partner – BDO Maldives
 Member Governing Council – CA Sri Lanka

Heads the Cyber Security and Fraud & Forensic Service Practice in the firm with over 17 years of experience in overseeing corporate governance reviews, risk assessment & compliance

FCA, MBA, BSc (Hons) Information Systems
CIA (USA), CFE (USA), CISA (USA)



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What You Will Learn – Part 1



1. Foundations of Internal Auditing
2. Independence, Objectivity, Proficiency, Care and Quality
3. Governance
4. Risk Management
5. Controls: Types and Frameworks
6. Controls: Application
7. Fraud Risks and Controls

Certified Internal Auditor | Part 1 | Part 2 | Part 3



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How You Will be Assessed



MCQ Examination with 125 questions –Two & half hours

- Foundations of Internal Auditing 15%
- Independence and Objectivity 15%
- Proficiency and Due Professional Care 18%
- Quality Assurance and Improvement Program 7%
- Governance, Risk Management, and Control 35%
- Fraud Risks 10%



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Certified Internal Auditor



Part 2



Contents

- | | |
|--|-----|
| 1. Managing the Internal Audit Activity | 20% |
| 2. Planning the Engagement | 20% |
| 3. Performing the Engagement | 40% |
| 4. Communicating the Engagement Results
and Monitoring Progress | 20% |

Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor **Part 1** **Part 2** **Part 3**



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Certified Internal Auditor



Part 3



Contents

- | | |
|---------------------------|-----|
| 1. Business Acumen | 35% |
| 2. Information Security | 25% |
| 3. Information Technology | 20% |
| 4. Financial Management | 20% |

Assessment

MCQ Examination with 100 questions - Two hours

Certified Internal Auditor **Part 1** **Part 2** **Part 3**



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Eligibility Criteria



You should meet Any one of the below criteria

1. Masters' degree or equivalent **AND**
one year of internal auditing experience or its equivalent at **Exit point**
2. Bachelor's degree or equivalent **AND**
two years of internal auditing experience or its equivalent at **Exit point**



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Eligibility Criteria



You should meet Any one of the below criteria

3. Active Internal Audit Practitioner designation **AND**
five years of internal auditing experience or its equivalent at **Exit point**
4. Any other qualification* with five years of internal auditing experience or its equivalent at **Entry point**
* High School Diploma, Associates Degree, GCE, A-Level or their equivalent



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Eligibility Criteria



Equivalent experience recognised

- Internal Audit
- External Audit
- Quality Assurance
- Risk Management
- Compliance
- Audit/Assessment/Disciplines



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Academy of Finance Study Package



- Complete course book
- Virtual Classes – minimum 50 hours
- Access to recorded sessions
- Revision Portal with topic-wise quizzes
- Three Mock Examinations at the end

Class Timing Fridays - 6.30 pm to 8.30 pm

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Months



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Academy of Finance Code of Conduct



Expected from the participants

- Join the session on time and be present throughout
- Be present with the video on
- Free to question, seek clarifications and discuss

Academy of Finance Certificate

- Minimum attendance of 75%
- Participation in all three Mock Examinations
- Minimum 50% marks for the Mock Examinations



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Certificate in Internal Audit Practice



Certificate in Internal Audit Practice

Academy of Finance


Academy of Finance Assessment

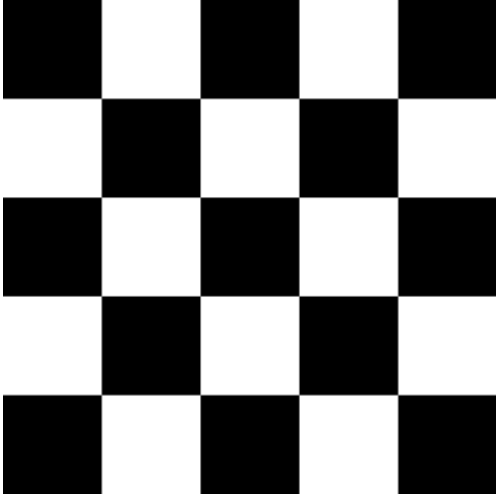
- **Three computer based MCQ Examinations**
Two-and-a-half-hour examination with
125 Multiple choice questions








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Academy of Finance Code of Conduct





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Inspiration from Someone who Made It!



Nuwan Jayatilake
Manager – Risk and Internal Audit
Head of Risk Department
Ambeon Holdings PLC

Certified Internal Auditor
CIA









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Get to Know Your Class



Your Name, Place of Work, Designation



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Questions and Answers



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What is your next step?



If you are already registered

Get access to the learning portal



If you are interested

Contact us for registration



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Let us Start the Journey!



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Thank You!



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